



State of New Mexico
Energy, Minerals and Natural Resources Department (EMNRD)
Energy Conservation and Management Division (ECMD)

Clean Car Income Tax Credit

3.3.36 PIT and 3.4.23 CIT New Mexico Administrative Code (NMAC)
7-2-18.36 PIT, and 7-2A-19.01 CIT, New Mexico Statutes Annotated (NMSA) 1978

Consumer - Clean Car Income Tax Credit

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Clean Car Income Tax Credit (CCTC)
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Introduction

There are an increasing number of federal, state, and local incentives. More clean cars on the road sets low emission for improving the air quality and protecting our environment. Buying a clean car can be a great investment, but before purchasing a clean car, take time to familiarize yourself with the requirements to be eligible for a tax credit.

A New Mexico individual who has purchased a qualifying new or used electric vehicle on or after May 15, 2024, from a New Mexico licensed motor vehicle dealer or a dealer located on tribal land, a clean car, battery electric vehicles (BEV), plug-in hybrid electric vehicle (PHEV), or hydrogen fuel-cell electric vehicles (FCEV) may qualify for a clean car income tax credit.

To apply for the clean car income tax credit incentive, an applicant shall submit a completed application form and required attachments at the same time. The energy, minerals and natural resources department (“department”) will not accept partial applications, nor paper applications nor applications submitted by e-mail. If there are multiple owners on a clean car vehicle registration, they must submit a joint application. After the department has certified an application, applicants may not amend the certified application package and may not seek additional credits for that vehicle.

Energy Conservation and Management Division (ECMD) Administration will review the application package to determine if the documentation satisfies the tax credit requirements. ECMD shall disapprove an application that is not complete or does not meet the criteria. In these cases, the applicant will be notified by email of the reason(s) why the department rejected the application. The applicant may amend the application to remedy the rejection by resubmitting the application package with the requested items. Resubmitted applications must re-complete the signature page to. The resubmitted application will be considered as if it were a new application – this includes being placed back at the beginning of the queue.

After an applicant submits an application on the web portal, it will return a confirmation email that the application submission was successful. That email message will include a unique link to check the status of the application. Please allow 3-4 weeks for application processing. When a certificate of eligibility for the clean car income tax credit is available for retrieval ECMD will send applicant an email notification. Once you have received your certificate of eligibility from the Energy, Minerals, and Natural Resource Department (EMNRD), you may then claim your clean car income tax credit against your tax liability with Taxation Revenue Department.

Quick Overview

Step 1 - Assess your eligibility.

Step 2 - Gather required supporting documents.

Step 3 - Apply for tax credit with Energy Minerals and Natural Resources Department (EMNRD) utilizing the online application portal.

Step 4 - Receive a certificate of eligibility tax credit award from EMNRD.

Step 5 - Claim your tax credit with New Mexico Taxation and Revenue Department.

Clean Cars

Plug-In Hybrid Electric Vehicles

Plug-in hybrid electric vehicles (PHEV) are eligible for New Mexico clean car tax credit incentive.

Plug-in hybrid electric vehicle (PHEV) uses both gasoline and electricity as fuel sources they are a combination of gasoline and electric vehicles, so they have a battery, an electric motor, a gasoline tank, and an internal combustion engine. PHEVs can charge their batteries through charging equipment and/or regenerative braking. Using electricity from the grid to run the vehicle some or all of the time reduces operating costs and fuel use, relative to conventional vehicles. PHEVs may also produce lower levels of emissions, depending on the electricity source and how often the vehicle is operated in all-electric mode.

All-Electric Vehicles

All-electric vehicles (EV) also known as battery electric vehicles (BEV) are eligible for New Mexico clean car tax credit incentive.

BEVs use a battery pack to store the electrical energy that powers the motor. The batteries are charged by plugging the vehicle in to an electric power source. Although electricity production may contribute to air pollution, the U.S. Environmental Protection Agency categorizes all-electric vehicles as zero-emission vehicles because they produce no direct exhaust or tailpipe emissions locally. Battery electric vehicle (BEV) have a battery instead of a gasoline tank, and an electric motor instead of an internal combustion engine. EVs produce no tailpipe emissions

Fuel Cell Electric Vehicle

Fuel cell electric vehicles (FCEV) are eligible for New Mexico clean car tax credit incentive.

FCEVs are powered by hydrogen. An FCEV uses a fuel cell, sometimes in combination with a small battery or supercapacitor, to power its onboard electric motor. Generally, fuel cells in vehicles generate electricity using oxygen from the air and compressed hydrogen. Most fuel cell vehicles are classified as zero-emissions vehicles. They are more efficient than conventional internal combustion engine vehicles and produce no harmful tailpipe emissions—they emit only water vapor and warm air. FCEVs and the hydrogen infrastructure to fuel them are in the early stages of implementation.

Hybrid Electric Vehicles

Hybrid electric vehicles (HEV) are **not** eligible for New Mexico clean car tax credit incentive.

While they contain an electric motor, HEVs accept only one fuel source – gasoline or diesel. HEVs are powered by an internal combustion engine in combination with one or more electric motors that use energy stored in batteries.

General Eligibility

A taxpayer who beginning on May 15, 2024, and prior to January 1, 2030, purchases an electric vehicle, plug-in hybrid electric vehicle, fuel cell vehicle or who enters a new lease of at least three years for one of these vehicles may be eligible to apply for clean car income tax credit certification

- Applications for certification of the state tax credit shall be made no later than one year from the date on which the vehicle is purchased or the lease is entered into.
- The state tax credit may be claimed for taxable years after January 1, 2024, and prior to January 1, 2030.
- One tax credit may be certified per taxpayer, per taxable year; only one tax credit shall be certified per new motor vehicle, and only one tax credit shall be certified per previously owned motor vehicle per taxable year.
- The tax year of vehicle purchase date determines tax year eligibility. The state tax credit is available for the tax year in which the vehicle was purchased or leased.
- A vehicle purchased from an out-of-state auto dealer is not eligible for the clean car tax credit.
- To be eligible, vehicle must be leased for a minimum of three years.
- A previously owned motor vehicle must have a minimum of one-year warranty against defects and repairs.
- Tax credit award is computed on MSRP prior to add-on options and costs or fees required by law, such as taxes or title and registration fees.

Vehicle Eligibility Requirements

New Clean Car

The department shall certify the following types of new clean vehicles:

- (1) A motor vehicle is required to be registered in New Mexico.
 - (a) Is made by a manufacturer.
 - (b) Has not been modified from the original manufacturer specifications.
 - (c) Is rated at not less than two thousand two hundred pounds unloaded base weight, and not more than nine thousand seven hundred fifty pounds unloaded base weight.
 - (d) Has a maximum speed capability of at least sixty-five miles per hour; and

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(e) Is purchased from or leased through a dealer licensed by the motor vehicle division of the taxation revenue department pursuant to Section 66-4-2 NMSA 1978 or a dealer located on tribal land within New Mexico.

(f) Has a market value of fifty-five thousand dollars (\$55,000) or less.

(2) An all-electric vehicle which:

(a) Has a capacity of not less than twenty-five kilowatt-hours.

(b) Is capable of powering the vehicle for a range of at least one hundred miles.

(c) Is capable of being recharged from an external source of electricity.

(3) A plug-in hybrid electric vehicle shall meet the following:

(a) Has a capacity of not less than six kilowatt-hours.

(b) Is capable of powering a vehicle for a range of at least thirty miles.

(c) Is capable of being recharged from an external source of electricity.

(4) A fuel cell vehicle shall be capable of powering the vehicle for a range of at least one hundred miles.

Previously Owned Clean Car

The department shall certify the following types of previously owned clean vehicles:

(1) the vehicle shall have a model year that is at least two years prior to the calendar year in which the taxpayer purchased or leased the vehicle.

(2) the dealer provides at least one-year extended warranty against defects and repairs.

(3) A motor vehicle is required to be registered in New Mexico.

(a) Is made by a manufacturer.

(b) Has not been modified from the original manufacturer specifications.

(c) Is rated at not less than two thousand two hundred pounds unloaded base weight, and not more than nine thousand seven hundred fifty pounds unloaded base weight.

(d) Has a maximum speed capability of at least sixty-five miles per hour; and

(e) Is purchased from or leased through a dealer licensed by the motor vehicle division of the taxation revenue department pursuant to Section 66-4-2 NMSA 1978 or a dealer located on tribal land within New Mexico.

(f) Have a market value of twenty-five thousand dollars (\$25,000) or less.

(4) An all-electric vehicle which:

(a) Has a capacity of not less than twenty-five kilowatt-hours.

(b) Is capable of powering the vehicle for a range of at least one hundred miles.

(c) Is capable of being recharged from an external source of electricity.

(5) A plug-in hybrid electric vehicle shall meet the following:

(a) Has a capacity of not less than six kilowatt-hours.

(b) Is capable of powering a vehicle for a range of at least thirty miles.

(c) Is capable of being recharged from an external source of electricity.

(6) A fuel cell vehicle shall be capable of powering the vehicle for a range of at least one hundred miles.

Required Supporting Documents

New Vehicle Application Attachments

An application for **new** vehicle shall contain the following information as attachments:

- (1) Purchase agreement, vehicle proof of purchase or proof of new lease through a dealer licensed by the motor vehicle division of the department pursuant to Section 66-4-2 NMSA 1978 or a dealer located on tribal land within New Mexico;
- (2) the vehicle's registration in New Mexico;
- (3) vehicle purchase sticker or vehicle specification sheet;
- (4) any additional information the energy, minerals, and natural resources department may require determining eligibility for the credit.

Previously Owned Vehicle Application Attachments

An application for previously owned motor vehicle certification of eligibility shall include:

- (1) proof of vehicle purchase or lease through a dealer licensed by the motor vehicle division of the department pursuant to Section 66-4-2 NMSA 1978 or a dealer located on tribal land within New Mexico;
- (2) the vehicle's registration in New Mexico;
- (3) vehicle purchase sticker or vehicle specification sheet;
- (4) proof that the dealer provided at least a one-year warranty against defects and repairs for the previously owned vehicle;
- (5) any additional information the energy, minerals and natural resources department may require in determining eligibility for the credit.

Third Party Transactions

A New Mexico licensed auto dealer may offer, the clean car consumer a point-of-sale incentive for clean car purchase or lease. The auto dealer must obtain from the consumer a completed New Mexico Taxation and Revenue Department, Notice of Transfer of Clean Car Tax Credit (TRD-41420). The form TRD-41420 transfers their right to claim the clean car tax credit to dealership.

Tax Credit Claim

Once a taxpayer who has been certified and received a certificate of eligibility for a clean car tax credit from Energy, Minerals and Natural Resources Department (EMNRD) the consumer may claim the clean car income tax credit from the New Mexico Taxation and Revenue Department.

To claim the credit, the taxpayer must attach to the Personal Income Tax return (PIT-1), Fiduciary Income Tax return (FID- 1), Corporate Income Tax (CIT-1), or Sub-Chapter S Corporate Income Tax return (S-Corp) the following:

- a completed Schedule CR (PIT-CR, FID-CR, CIT-CR, or S-Corp-CR);
- a completed clean car claim form, the **TRD-41419**;
- a copy of the certificate of eligibility from EMNRD certifying the purchase and approving the taxpayer for the credit.

A credit claim that is over the taxpayer’s liability shall be refunded. The credit can be sold, exchanged, or otherwise transferred to another taxpayer for the full value of the credit. The credit shall be claimed within three taxable years of the end of the year in which EMNRD certifies the credit. You may file your return and attach all the necessary documents to claim the credit through the Department’s electronic filing system, the Taxpayer Access Point (TAP), located at <https://tap.state.nm.us/tap/>

For questions regarding this process, please contact Taxation and Revenue Department:

Website: www.tax.newmexico.gov

E-mail: businesscredit.mgr@tax.nm.gov

Telephone: (505) 827-0792

Mailing Address: Business Credit Claims Processing Unit, P.O. Box 5418, Santa Fe, NM, 87502-5418

Sample Documents

Window Sticker:

The image shows a detailed window sticker for a 2024 Hyundai Kona Electric Limited. The sticker is divided into several sections:

- Header:** HYUNDAI 2024 KONA ELECTRIC LIMITED. Slogan: "The All-New Kona Electric. Larger with more technology than ever."
- Vehicle Identification:** SOLD TO: NM24, VIN: KMHE3AAH00011001, SHIPPED TO: NM24.
- Government 5-Star Safety Ratings:** Overall Vehicle Score: ★★★★★. Frontal: ★★★★★, Side: ★★★★★, Rear: ★★★★★.
- Fuel Economy and Environment:** 116 MPGe. You save \$6,500 in fuel costs over 5 years. Range: 261 miles.
- Additional Costs:** MSRP \$32,500, MSRP \$34,000, MSRP \$35,500, MSRP \$37,000, MSRP \$38,500, MSRP \$40,000, MSRP \$41,500, MSRP \$43,000, MSRP \$44,500, MSRP \$46,000, MSRP \$47,500, MSRP \$49,000, MSRP \$50,500, MSRP \$52,000, MSRP \$53,500, MSRP \$55,000, MSRP \$56,500, MSRP \$58,000, MSRP \$59,500, MSRP \$61,000, MSRP \$62,500, MSRP \$64,000, MSRP \$65,500, MSRP \$67,000, MSRP \$68,500, MSRP \$70,000, MSRP \$71,500, MSRP \$73,000, MSRP \$74,500, MSRP \$76,000, MSRP \$77,500, MSRP \$79,000, MSRP \$80,500, MSRP \$82,000, MSRP \$83,500, MSRP \$85,000, MSRP \$86,500, MSRP \$88,000, MSRP \$89,500, MSRP \$91,000, MSRP \$92,500, MSRP \$94,000, MSRP \$95,500, MSRP \$97,000, MSRP \$98,500, MSRP \$100,000.
- Parts Content Information:** MAJOR SOURCES OF FOREIGN PARTS CONTENT: KOREA: 63%, OTHER: 37%.

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Registration

State of New Mexico - Motor Vehicle Division
Certificate of Vehicle Registration
20171203

Reg Exp Date Permanent	Vehicle Classification PASSENGER VEHICLE	License Number [REDACTED]	Audit number [REDACTED]
D.G.V.W 0	Vehicle Identification Number [REDACTED]	Make CHEV	Yr. of Reg 2017
Fees Paid 0.00	Wt/Wheels 3580	Yr/Model 2017	Body Type SUV Cyls 0 Series BOLT EV

Signature - Owner Must Sign _____
Registered Owner Name and Address
[REDACTED]

OWNER AFFIRMS FINANCIAL RESPONSIBILITY AS DEFINED IN THE MANDATORY FINANCIAL RESPONSIBILITY ACT.

THIS CERTIFICATE AND EVIDENCE OF FINANCIAL RESPONSIBILITY MUST BE AVAILABLE WHILE VEHICLE IS IN USE. MYD-HDR REV 09/16

Proof of vehicle purchase

Proof of vehicle lease

One-year warranty against defects and repairs for the previously owned vehicle

Vehicle specification sheet

The image displays three overlapping documents. The largest document on the left is titled "TECHNICAL SPECIFICATIONS" and contains a detailed list of vehicle features and options. The middle document is a "Vehicle specification sheet" with columns for "Make", "Model", "Year", and "Price". The rightmost document is a smaller table with columns for "Make", "Model", "Year", and "Price".

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Frequently Asked Questions

Q1: What year do I claim the credit?

A1: The new clean car vehicle tax credit is claimed in the tax year that the taxpayer signs the purchase agreement of the vehicle.

Q2: Are there any price limitations on the cost of the clean car?

A2: Yes. To be eligible, new/used clean car may not exceed the following amounts for the following vehicle types: New - \$55,000 and Used - \$25,000.

Q3: If the manufacturer/dealer offers incentives on the purchase, and the total purchase price drops below the manufacturer's suggested retail price limitation, will the vehicle be eligible for the new clean vehicles credit?

A3: No, the limitations on the price of the vehicle are based on the MSRP price paid for the vehicle. It doesn't include costs or fees required by law, such as taxes or title and registration fees.

Q4: If I sell my used EV, do I get the tax credit?

A4: If you sell your used electric, plug-in hybrid or fuel cell vehicle, you, as the seller, would not be eligible to claim the clean car income tax credit for that transaction. The tax credit is available to taxpayers who *purchase* or lease qualifying vehicles. Also, private transactions between public individuals are not eligible for the clean car tax credit.

Q5: Is this a point-of-sale rebate?

A5: No. This is not a point-of-sale rebate, rather a tax credit incentive.

Q6: I purchased a used vehicle from a private seller; does my purchase qualify for tax credit?

A6: No, to qualify for the tax credit, a person must have purchased the EV (new or used) from a qualified dealer in New Mexico or a registered dealer on tribal lands.

Q7: For used EV purchases, does a car dealer need to provide at least a one-year extended manufacturer's warranty against defects and repairs?

A7: Yes, a previously owned vehicle must have a warranty of at least a one-year against defects and repairs.

For additional FAQ's please visit: <https://www.emnrd.nm.gov/ecmd/faq/>

Entering an application

Department web page: <https://www.emnrd.nm.gov/>

Tax Credit Incentive: <https://www.emnrd.nm.gov/ecmd/clean-car-charging-unit-tax-credit/>

Submission portal: <https://wwwapps.emnrd.nm.gov/ECMD/CleanCarSubmissions/>

Access the online submission portal

Prior to starting a clean car income tax credit application, please make sure to review your supporting documentation for completeness.

Required Documents:

New Vehicle Application Attachments

An application for **new** vehicle shall contain the following information as attachments:

- (1) Purchase agreement, vehicle proof of purchase from or proof of new lease through a dealer licensed by the motor vehicle division of the department pursuant to Section 66-4-2 NMSA 1978 or a dealer located on tribal land within New Mexico;
- (2) the vehicle's registration in New Mexico;
- (3) vehicle purchase sticker or vehicle specification sheet;
- (4) any additional information the energy, minerals, and natural resources department may require determining eligibility for the credit.

Previously Owned Vehicle Application Attachments

An application for previously owned motor vehicle certification of eligibility shall include:

- (1) proof of vehicle purchase from or lease through a dealer licensed by the motor vehicle division of the department pursuant to Section 66-4-2 NMSA 1978 or a dealer located on tribal land within New Mexico;
- (2) the vehicle's registration in New Mexico;
- (3) vehicle purchase sticker or vehicle specification sheet;
- (4) proof that the dealer provided at least a one-year warranty against defects and repairs for the previously owned vehicle;
- (5) any additional information the energy, minerals and natural resources department may require in determining eligibility for the credit.

Landing Page:

New Mexico Energy Clean Car Tax Credit Application

Welcome to the New Mexico Energy Minerals and Natural Resources Department 2024 Clean Car tax credit application site. This web portal will guide you step by step through the 2024 Clean Car Tax Credit application.

Using this site, you will submit information required for your application to be processed by the Energy Conservation and Management Division of the New Mexico Energy, Minerals and Natural Resources Department.

To view the required information to complete this application, please visit:
[Clean Car Tax Credit Page](#)

Applications will require supporting documentation at the time of data entry, if applications do not have complete set of required supporting documents, the application will be electronically returned to applicant for completion

Tax credits will be awarded in the order applications are sufficiently completed and approved.

As an applicant for the New Mexico Clean Car Tax Credit, I understand that that my application will NOT be considered submitted until all required information and documentation has been provided. I also understand that I will receive an email confirming submittal of my application and that it may take 4 to 6 weeks to process my application.

To begin the application process, click Apply.

[Apply](#)

- Check acknowledgement box.
- Select **Apply** to continue.

My Data Dashboard

My Data Dashboard

Use this page to create a new application, edit the application that has not been submitted, and to get information about your submitted application(s).

NOTES:

- You must complete and submit an application before you can start a new application.
- Only one application per taxpayer per year allowed.

Please Enter your Email Address:

[Send Validation Code](#)

[Back](#)

- Enter email address
 - A numeric code will be sent to email address. Enter code, and press enter.
 - Email address is for portal access and retrieval of Certificate of Eligibility.

My Data Dashboard

claudette.montoya1@emnr.dnm.gov [Log out](#)

Use this page to create a new application, edit the application that has not been submitted, and to get information about your submitted application(s).

NOTES:

- You must complete and submit an application before you can start a new application.
- Only one application per taxpayer per year allowed.

Applications(s)

Show 10 items [New](#)

Name	Application	Address	Submission Date	Status	Action
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Show All	<input type="text"/>

Showing 1 to 0 of 0 items

[Back](#) [Create New](#)

There are two ways to start a new application:

- Select “**Create New**” button or “**New**” to start a new application
 - Dashboard is administrative landing page for applicant.
 - Application returned to applicant as incomplete will be located here for correction.
 - Applicant will access the approved Certificate of Eligibility

Application Information

Tax Credit Type:

Vehicle - EV/Plug-in Hybrid/FuelCell
New or Used Vehicle that is BEV (Battery Electric Vehicle), PHEV (Plug-in Hybrid Electric Vehicle), or FCEV (Fuel Cell Electric Vehicle).

EV Charger
New EV Charger. If you have a multi-level EV Charger, please indicate the highest level.

Hydrogen Fuel Station
Fuel Station that dispenses Hydrogen.

Requirements:

- Select the type of tax credit you are applying:
 - Clean Car
 - Charging Unit
 - Hydrogen Fueling Station

Tax Credit Type:

Vehicle - EV/Plug-in Hybrid/FuelCell
New or Used Vehicle that is BEV (Battery Electric Vehicle), PHEV (Plug-in Hybrid Electric Vehicle), or FCEV (Fuel Cell Electric Vehicle).

New

Used
Please Select One.

EV Charger
New EV Charger. If you have a multi-level EV Charger, please indicate the highest level.

Hydrogen Fuel Station
Fuel Station that dispenses Hydrogen.

- Select “New” or “Used” clean Car vehicle type

- Select acknowledgement for each “New Purchase” requirements:

Requirements:

Purchase was made on or after 05/14/2024 and within one year before tax credit application date.
Tax Credits are only for purchases after 05/14/2024.
Must acknowledge the Purchase Date.

Vehicle Electrification must be PHEV (Plug-in Hybrid Electric Vehicle), BEV (Battery Electric Vehicle), or FCEV (Fuel Cell Electric Vehicle).
Only electric vehicle, plug-in hybrid electric vehicle or fuel cell vehicle can qualify for Tax Credit.
Must acknowledge the Vehicle Electrification Type.

New Car must have MSRP of \$55,000.00 or less before warranty, destination charges and before any taxes are imposed.
Tax Credit only available for new cars that have a MSRP of \$55,000.00 or less.
Must acknowledge the New Car MSRP.

Purchased or Leased from a NM Licensed Dealer or Purchased or a Dealer located on NM Tribal Land.
Must purchase from Dealer in NM and that is Licensed by Taxation and Revenue.
Must acknowledge the Dealer requirements.

Must have a valid and active NM MVD Registration.
Tax Credit will only be given for Valid and Active NM MVD Registration. Temporary Registrations are not eligible. Also, only the name(s) on the Registration can claim the Tax Credit.
Must acknowledge the NM MVD Registration.

- Select acknowledgement for each “New Lease” requirements:

Requirements:

- Purchase was made on or after 05/14/2024 and within one year before tax credit application date.
Tax Credits are only for purchases after 05/14/2024.
Must acknowledge the Purchase Date.
- Vehicle Electrification must be PHEV (Plug-in Hybrid Electric Vehicle), BEV (Battery Electric Vehicle), or FCEV (Fuel Cell Electric Vehicle).
Only electric vehicle, plug-in hybrid electric vehicle or fuel cell vehicle can qualify for Tax Credit.
Must acknowledge the Vehicle Electrification Type.
- New Car must have MSRP of \$55,000.00 or less before warranty, destination charges and before any taxes are imposed.
Tax Credit only available for new cars that have a MSRP of \$55,000.00 or less.
Must acknowledge the New Car MSRP.
- Lease must be at least 3 years.
New or Used car lease must have a minimum 3 years term.
Must acknowledge the Lease Duration.
- Purchased or Leased from a NM Licensed Dealer or Purchased or a Dealer located on NM Tribal Land.
Must purchase from Dealer in NM and that is Licensed by Taxation and Revenue.
Must acknowledge the Dealer requirements.
- Must have a valid and active NM MVD Registration.
Tax Credit will only be given for Valid and Active NM MVD Registration. Temporary Registrations are not eligible. Also, only the name(s) on the Registration can claim the Tax Credit.
Must acknowledge the NM MVD Registration.

- Select acknowledgement for each “Used Purchase” requirements:

Requirements:

- Purchase was made on or after 05/14/2024 and within one year before tax credit application date.
Tax Credits are only for purchases after 05/14/2024.
Must acknowledge the Purchase Date.
- Vehicle Electrification must be PHEV (Plug-in Hybrid Electric Vehicle), BEV (Battery Electric Vehicle), or FCEV (Fuel Cell Electric Vehicle).
Only electric vehicle, plug-in hybrid electric vehicle or fuel cell vehicle can qualify for Tax Credit.
Must acknowledge the Vehicle Electrification Type.
- Used Car must have Market Value of \$25,000.00 or less before warranty, destination charges and before any taxes are imposed.
Tax Credit only available for used cars that have a Market Value of \$25,000.00 or less.
Must acknowledge the Use Car Market Value.
- Used Car Model Year must be 2022 or after.
Used car model must be within two years of tax credit application
Must acknowledge the Use Car Model Year
- Used car must have an extended warranty at least 1 year.
Dealer must provide at least a 1 year extended warranty against defects and repairs.
Must acknowledge the Use Car Warranty
- Purchased or Leased from a NM Licensed Dealer or Purchased or a Dealer located on NM Tribal Land.
Must purchase from Dealer in NM and that is Licensed by Taxation and Revenue.
Must acknowledge the Dealer requirements.
- Must have a valid and active NM MVD Registration.
Tax Credit will only be given for Valid and Active NM MVD Registration. Temporary Registrations are not eligible. Also, only the name(s) on the Registration can claim the Tax Credit.
Must acknowledge the NM MVD Registration.

- Select acknowledgement for each “Used Lease” requirements:

Requirements:

Purchase was made on or after 05/14/2024 and within one year before tax credit application date.
Tax Credits are only for purchases after 05/14/2024.
Must acknowledge the Purchase Date.

Vehicle Electrification must be PHEV (Plug-in Hybrid Electric Vehicle), BEV (Battery Electric Vehicle), or FCEV (Fuel Cell Electric Vehicle).
Only electric vehicle, plug-in hybrid electric vehicle or fuel cell vehicle can qualify for Tax Credit.
Must acknowledge the Vehicle Electrification Type.

Used Car must have Market Value of \$25,000.00 or less before warranty, destination charges and before any taxes are imposed.
Tax Credit only available for used cars that have a Market Value of \$25,000.00 or less.
Must acknowledge the Use Car Market Value.

Used Car Model Year must be 2022 or after.
Used car model must be within two years of tax credit application
Must acknowledge the Use Car Model Year

Used car must have an extended warranty at least 1 year.
Dealer must provide at least a 1 year extended warranty against defects and repairs.
Must acknowledge the Use Car Warranty

Lease must be at least 3 years.
New or Used car lease must have a minimum 3 years term.
Must acknowledge the Lease Duration.

Purchased or Leased from a NM Licensed Dealer or Purchased or a Dealer located on NM Tribal Land.
Must purchase from Dealer in NM and that is Licensed by Taxation and Revenue.
Must acknowledge the Dealer requirements

Must have a valid and active NM MVD Registration.
Tax Credit will only be given for Valid and Active NM MVD Registration. Temporary Registrations are not eligible. Also, only the name(s) on the Registration can claim the Tax Credit.
Must acknowledge the NM MVD Registration.

- Select Continue

Back
Continue

Identify Applicant:

Submitter

What is your role in submitting this application?

Applicant

Tax Payer Information

Will the tax credit be claimed for an Individual or a Company?

Individual

Company

Individual applicant must acknowledge:

A split certificate will request secondary applicant social security number.

Tax Payer Information

Will the tax credit be claimed for an Individual or a Company?

Individual

Applicant is Not a Dependent of another.
Only Tax Payers that are NOT a dependent are eligible for this Tax Credit.
Must acknowledge applicant is not a Dependent of another.

Tax Credit will be split.
Tax Credit split is between two married individuals filing separately.

Company

Enter contact information

Contact Information
Name must match what is on NM MVD Registration.

SSN:
999-99-9999
The Tax-payer Identification Number is required and must be 9 digits.

First Name:
First name
The first name is required.

Middle Initial:
M.I.

Last Name:
Last name
The last name is required.

Phone:
(999) 999-9999
The phone number needs to be 10 digits. ###-###-####.

Email Address:
[Redacted]

Confirm Email Address:
[Redacted]

Enter applicant address:

City, State, County, will be auto filled based on zip code entered.

Physical Address

Address:
1220 S. St. Francis Drive

Zip Code:
87505
Zip Code will be used to find City, State, and County. A valid 5 digit zip code must be entered.

City/Town:
Santa Fe
If Zip Code is shared with more than one City/Town, the City/Town with the Post Office will show.

State:
NM

County:
Santa Fe County

NEW

Replace

• Select **Continue**

Back **Continue**

Vehicle (Vehicle - EV/Plug-in Hybrid/FuelCell - New - Purchase)

Enter valid clean car VIN number.

Details on vehicle will autocomplete.

Vehicle Electrification must be:
 PHEV (Plug-in Hybrid Electric Vehicle),
 BEV (Battery Electric Vehicle),
 or FCEV (Fuel Cell Electric Vehicle).

VIN (Vehicle Identification Number):

Please enter your EV, Hybrid, or Fuel cell VIN (Vehicle Identification Number).
VIN (Vehicle Identification Number) is required.

Year:

Please enter a valid VIN for the system to get Vehicle Year.

Make:

Please enter a valid VIN for the system to get Vehicle Make.

Model:

Please enter a valid VIN for the system to get Vehicle Model.

Vehicle Type:

Please enter a valid VIN for the system to get Vehicle Type.

Electrification Level:

Please enter a valid VIN for the system to get Electrification Level.

Primary Fuel Type:

Please enter a valid VIN for the system to get Vehicle Primary Fuel Type.

Secondary Fuel Type:

- Check Acknowledgement

Vehicle's Battery Capacity is 0.0 kWh (Kilowatts Hours) or higher
Please verify your Vehicle Battery Capacity is 0.0 kWh (Kilowatts Hours) or higher.
Please enter valid VIN with an acceptable Electrification Level.

Vehicle's Range (in Miles) is greater than 0.0
Please verify you Vehicle Range in Miles is 0.0 (in Miles) or higher
Please enter valid VIN with an acceptable Electrification Level.

- Please attach the **Vehicle Specification Sheet**

Vehicle specification that shows Battery Capacity, Range on Battery, and Weight.

No file chosen

The following file types are allowed:

bmp .doc .docx .gif .heic .jpg .jpeg .odp .ods .odt .pdf .png .ppt .pptx .svg .tiff .xls .xlsx

Save Vehicle Information and attached document to this page

Save Vehicle info & Attach Document

Registration Information

Registration Expiration Date:

Please Enter Your Vehicle Registration Expiration Date. Marked Reg Exp Date on MN MVD Vehicle Registration.
Vehicle Registration Date must be between today and 09/25/2026.

Weight:

Please Enter Your Vehicle Weight in pounds(lbs). Found on NM MVD Vehicle Registration as WT/Wheels.
Vehicle Weight must be between 2,200 and 9,750 pounds(lbs).

- Enter **Vehicle Registration Expiration** date.
 - The application for certification of the state tax credit shall be made no later than one year from the date on which the vehicle is purchased or the lease is entered into.
- Enter vehicle weight in pounds (lbs.)
- Please attach the **NM MVD Registration**

Valid New Mexico Motor Vehicle Department Registration with the above VIN Number.

Choose File No file chosen

The following file types are allowed:
bmp .doc .docx .gif .heic .jpg .jpeg .odp .ods .odt .pdf .png .ppt .pptx .svg .tiff .xls .xlsx

Save Registration and attach document to this page.

Save Registration info & Attach Document

- Please select **Vehicle Window Sticker**

Please select a Vehicle Document Type

Vehicle Window Sticker

Please select **Vehicle Window Sticker**
Picture of the Vehicle Window Sticker.

Choose File No file chosen

The following file types are allowed:
bmp .doc .docx .gif .heic .jpg .jpeg .odp .ods .odt .pdf .png .ppt .pptx .svg .tiff .xls .xlsx


Save vehicle window sticker and attach document to this page.

Attach Document

- Select **Continue**

Purchase / Lease Information

(Vehicle - EV/Plug-in Hybrid/FuelCell - New - Purchase)

Purchase Date:
 

Please Enter the Date you Purchased your Vehicle - EV/Plug-in Hybrid/FuelCell.
Purchase Date is required.

Total Purchase Price:

Please Enter the Total Purchase Price.
Total Purchase Price is required.

New Car MSRP prior to options:

Please Enter the New Car MSRP prior to options. This can be found on vehicle window sticker.
New Car MSRP is required.

- Enter clean car pricing information.
 - Only one allowed per taxpayer per year.

Dealer Information

A dealer licensed by the motor vehicle division of the taxation revenue department or a dealer located on tribal land within New Mexico.

City, State, County, will auto fill based on zip code entered.

Dealer License Number:

Please Enter Dealer License Number. Found on the Bill of Sale or Title Document.

Dealer Name:

Please Enter Dealer Name where you purchase your vehicle.
Dealer Name is required.

Dealer Address:

Please Enter Dealer Address where purchase was bought.
Dealer Address is required and must be in New Mexico.

Dealer Zip Code:

Zip Code will be used to find City, State, and County. A valid 5 digit zip code must be entered.
Dealer Zip Code is required and must be a valid zip code.

Dealer City/Town:

if Zip Code is shared with more than one City/Town, the City/Town with the Post Office will show.
Dealer City is required.

Dealer State:

Dealer must be in NM.

Dealer County:

Dealer County is required.

- Please attach the **Bill of Sale**

Vehicle Bill of Sale that provides proof of purchase.

Choose File No file chosen

The following file types are allowed:

bmp .doc .docx .gif .heic .jpg .jpeg .odp .ods .odt .pdf .png .ppt .pptx .svg .tiff .xls .xlsx

Save **bill of sale** and attach document to this page.

Save Purchase info & Attach Document

- Select Continue

Back Continue

Sign and Submit

Check acknowledgements

Enter consumer name

Enter today's date

Select **Submit Application**

Sign and Submit
✕

Acknowledgment

Applicant certifies the following:

- ⌚ Applicant has read the requirements contained in [3.3.36 NMAC](#) ;
- ⌚ Applicant agrees all information provided in the application package is true and correct to the best of the applicant's knowledge under penalty of perjury; and
- ⌚ Applicant understands the department must verify the documentation submitted in the application package before the New Mexico Energy, Mineral, and Natural Resources Department issues a certificate of eligibility for New Mexico state tax credit;

Signature

Printed Name:

Signed Date:

A successful submitted application on the portal will receive this portal message:

Congratulations!

Your submission was received.

A confirmation email has been sent to the email address you provided. This email also includes a unique link which allows you to check on the status of your submission. Save this link. If you do not receive the mail, check your junk/spam folder. You may also log into the system and see all your submitted applications on the My Data dashboard screen.


Remember to allow 4-6 weeks for processing.

Application Status

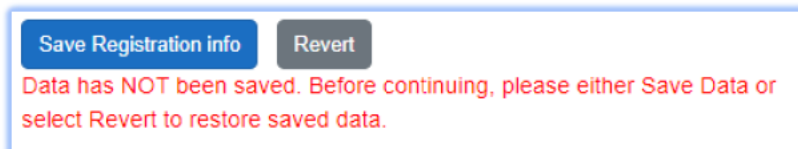
A confirmation email is sent to the email address provided by applicant. There are several types of update emails that an applicant may receive for application status website.

1. An applicant will receive a confirmation email for a successfully submitted online application.
2. An applicant will receive an incomplete application email requesting additional information.
3. An applicant will receive notification the application received final approval, and applicant may retrieve their certificate of eligibility.

Each email will include a unique link to return to application submission portal. If you do not receive application status email, please check your junk/spam folder. An applicant may also log into the online web portal and check the data dashboard.

If your application was returned requiring additional information, please log into the online portal. To amend an incomplete application, select the edit icon. Sample “”

Once attachment is replaced and/or data is updated, please select “save information”



Federal Tax Credit Incentive

If you place in service a new plug-in electric vehicle (EV), Plug-in Hybrid Electric Vehicle (PHEV) or fuel cell electric vehicle (FCEV) in 2023 or after, you may qualify for a Federal clean vehicle tax credit.

U.S. Internal Revenue Service

Phone: (800) 829-1040

<http://www.irs.gov/>

<https://www.irs.gov/clean-vehicle-tax-credits>

Helpful Links

Looking to get detailed information about your vehicle using its VIN? Here are some suggestions:

Many manufacturers offer online tools for obtaining the original window sticker for your vehicle. Here are some options to get detailed information about your vehicle. These methods can help you access your car's original specifications, features, and pricing.

1. Request from Dealership

Visit or contact the dealership where the car was purchased. They can often provide the owner with a copy of the original window sticker.

2. Manufacturer's Website

Many car manufacturers offer a free vehicle characteristics overview on their websites. Enter your VIN to get the list but remember that it doesn't cover additionally installed options.

Learn more about energy-efficient programs and products

<https://clean.energy.nm.gov/>

Learn about green vehicles and electric vehicles charging

<https://www.epa.gov/greenvehicles>

Refresh Errors

Portal information is saved to the user local storage. You can stop and start an application, move between screens, or if your computer times out, the online portal will retain your application information.

- **“Clear Application”** removes the local storage for the application but does not remove the current non submitted application.
- **“Clear My Data”** clears the local storage settings that hold the submitted data, search data, i.e., page number, search text, and sort order.



Definitions

Applicant: the party responsible for preparing the application and final application in the online application portal.

Application Corrections: Requested by the reviewer if the application is missing documentation or information necessary for approval.

Auto Dealership: The company which sells/leases and advertises the sale of new or used vehicles.

Battery Electric Vehicle (BEV): a vehicle powered by electricity from an external source and registered with the New Mexico Motor Vehicle Division for travel on public roads.

Fuel Cell Electric Vehicle (FCEV): a motor vehicle that uses a fuel cell to produce electricity that is used to drive an electric motor.

Motor Vehicle: a vehicle with four wheels primarily for use on public streets, roads or highways plug-in hybrid electric vehicle.

New motor vehicle: a motor vehicle that has a base manufacturer suggested retail price, before options and destination charges and before any taxes are imposed.

Previously owned: means a motor vehicle that is not new.

Plug-in Hybrid Electric Vehicle (PHEV): a motor vehicle that derives part of the vehicle's power from electricity stored in a battery.

Vehicle Identification Number (VIN): is a 17-character number that uniquely identifies a vehicle.

Contact Information

State of New Mexico
Energy, Minerals and Natural Resources Department (EMNRD)
Energy Conservation and Management Division (ECMD)
1220 S. St Francis Dr., Santa Fe, N.M. 87505
e-mail: emnrd.taxcredits@emnrd.nm.gov
www.emnrd.nm.gov/

State of New Mexico
Taxation and Revenue Department (TRD)
Revenue Processing Division (RPD)
Business Tax Credit Unit
P.O. Box 630, Santa Fe, NM 87504
1200 S. St Francis Dr., Santa Fe, N.M. 87505
e-mail: businesscredit.mgr@tax.nm.gov
Telephone (505) 827-0792

