

Tax Credit Caps for Energy Conserving Products

For installation of energy conserving products in affordable and non-affordable existing residential or commercial (less than 20,000 square feet) buildings effective January 1, 2021:

| Product | Affordable Housing and Low Income | Non-Affordable Housing and Non-Low Income |
|--|---|--|
| Energy Star™ air source heat pump | \$2,000 including product and installation costs (per product installed if the applicant is a low-income taxpayer) | \$1,000 including product and installation costs per product installed |
| Energy Star™ ground source heat pump | \$2,000 including product and installation costs (per product installed if the applicant is a low-income taxpayer) | \$1,000 including product and installation costs per product installed |
| Energy Star™ windows and doors | one hundred percent of product and installation costs up to \$1,000 (per product installed if the applicant is a low-income taxpayer) | fifty percent of product and installation costs up to \$500 per product installed |
| Insulation improvements that meet department's rules | one hundred percent of product and installation costs up to \$2,000 (per product installed if the applicant is a low-income taxpayer) | fifty percent of product and installation costs up to \$1,000 per product installed |
| Energy Star™ heat pump water heaters | \$700 including product and installation costs (per product installed if the applicant is a low-income taxpayer) | \$350 including product and installation costs per product installed |
| Electric vehicle ready | \$1,000 including product and installation costs (per product installed if the applicant is a low-income taxpayer), \$3,000 for commercial property | \$500 including product and installations costs per product installed, \$1,500 for commercial property |