

Summit Gold Corporation

February 17, 2026

Mr. Charles Barber. P.G.
Mining Act Reclamation Program
Mining and Minerals Division
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Summit Gold Corporation
Banner Mill and Tailings Facility Permit HI001RE
Application for Permit Modification, Return to Active Status

Dear Mr. Barber,

Enclosed please find the following documents submitted on behalf of Summit Gold Corporation (SGC):

1. Application to Modify Permit HI011RE,
2. Proposed new financial assurance amount for reclamation of the permitted facility, and
3. Check 0085-1033 in the amount \$1,000.00 for the permit modification fee required by 19.10.2.201.H NMAC.

Documents 1 and 2 are provided in hardcopy (2 sets) as well as in digital format.

The Banner Mill is an existing facility currently in standby status. SGC's application requests a permit modification to return the facility to active operating status, consistent with the methods and conditions authorized prior to standby. This request does not include any changes to operating methods, site usage, the extent of permitted disturbance, or the approved reclamation plan. Other than routine informational updates, the only proposed modification is an increase in the amount of financial assurance to account for cost escalation since the currently approved amount was established.

Please contact me if additional information or clarification is needed. Thank you for your consideration and attention to this matter.

Sincerely,



Jeff Smith

+1 (520) 991-4588

jsmith50921@msn.com