

December 27, 2025

Mr. Charles Barber, P.G.
Reclamation Specialist
Mining Act Reclamation Program
Mining and Minerals Division
New Mexico Energy, Minerals, and Natural Resources Department
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Summit Gold Corporation Summit Mine
Minimal Impact Existing Mine Permit GR011ME

Dear Mr. Barber,

Enclosed please find the following documents submitted on behalf of Summit Gold Corporation (SGC):

1. Information Update for Permit GR011ME
2. Proposed new financial assurance amount for reclamation of the Summit Mine
3. Check 0085-1029 in the Amount \$250.00 for the permit modification fee required under 19.10.2.201.I NMAC

Documents 1 and 2 are provided in hardcopy (2 copies) as well as digital format.

Summit Mine is an existing operation, and Mining Permit GR011ME has been continuously maintained. SGC intends to re-start, operate, and reclaim the mine exactly as outlined in the current approved permit. This submittal does not request any changes to operating methods, site usage, the extent of disturbance, or the approved reclamation plan. Other than routine informational updates, the only proposed modification is an increase in the amount of financial assurance that reflects cost escalation that has occurred since the current amount was approved.

Please contact me if additional information or clarification is needed. Thank you for your consideration and attention to this matter.

Sincerely,



Jeff Smith

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