

October 31, 2016

Fernando Martinez – Division Director Wendell Chino Building, Third Floor 1220 South St. Francis Drive Santa Fe, NM 87505

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MINING & MINERALS DIVISION

RE: Request to Transfer the Summit Mine Reclamation Permit GR011ME

Mr. Fernandez:

Pyramid Peak Mining, LLC hereby requests the transfer of the Permit GR011ME for the Summit Mine previously operated by the Lordsburg Mining Company of 11289 Pennsylvania NE, Suite 200, Albuquerque, NM 87110. Per New Mexico Administrative Code (NMAC) 19.10.8.802 Permit Transfer Rules, the following information is being provided to fulfill section A(1) through A.(4).

(1) Obtain financial assurance coverage as required by 19.10.12 NMAC for the permit area;

Surety bond No. 1143791 in the amount of \$95,175.00 has been received by the New Mexico Energy, Minerals and Natural Resources Department Mining & Minerals Division as of October 11, 2016 to cover reclamation costs.

(2) Provide proof to the Director that the transfer complies with the terms of the mineral lease, if any;

The patented claims are owned by Pyramid Peak Mining, LLC and there are no mineral leases.

(3) Apply to the Director for approval of such proposed transfer including the following: (a) The name and address of the current permittee:

Lordsburg Mining Company 1128 Pennsylvania NE, Suite 200 Albuquerque, NM 87110

(b) The name and address of the applicant and the name and address of the applicant's resident agent: and

Pyramid Peak Mining, LLC P.O. Box 129 1219 Banner Mine Road

> PO Box 129 1219 Banner Mine Rd Lordsburg, NM 88045

Lordsburg, NM 88045 Elko Mining Group- Managing Company 230 S. Rock Blvd, Ste 30 Reno, NV 89502

(c) The information required by Section 69-36-7 (I) (1)&(2) of the New Mexico Mining Act: and

(i) Disclosure of ownership and controlling interests:

Pyramid Peak Mining, LLC. is a privately-owned company with no controlling interest.

(ii) A statement of all mining operations within the United States owned, operated or directly controlled by the applicant, owner or operator, and by persons or entities that directly control the applicant and the names and the addresses of regulatory agencies with jurisdiction over the environmental aspects of those operations and that could provide a compliance history for those operations over the proceeding 10 years:

Banner Mill, Permit HI 001 RE Issued by: New Mexico Energy, Minerals and Natural Resources Department Mining & Minerals Division 1220 S. St. Francis Drive Sante Fe, NM 87505

New Mexico Environment Department 1190 St. Francis Drive, Suite N4050 Sante Fe, NM 87505

(4) Pay the permit fee pursuant 19.10.2

The fee in the amount of \$250.00 is appended to this application.

Please contact Alissa Sanchez at <u>Alissa.sanchez@elkomininggroup.com</u> or at 775-401-6430 should you require any further information.

Sincerely.

Jack McMahon - President

Attachments: Fee Check