

**From:** [Ennis, David, EMNRD](#)  
**To:** [Lewellin, Jeffrey, NMENV](#)  
**Cc:** [Shepherd, Holland, EMNRD](#); [Ohori, David, EMNRD](#); [Vollbrecht, Kurt, NMENV](#)  
**Subject:** Chino Mod 16-4 - revised application and new information  
**Date:** Thursday, July 28, 2016 10:20:18 AM  
**Attachments:** [2016-07-25 FCX Mod 16-4 to Chino Mine FA Adequacy Adjustment GR009RE.pdf](#)

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Hi Jeff,

MMD received a revised request from Freeport Chino regarding Chino Modification 16-4 and the financial soundness of FCX. Attached is the amended application for Modification 16-4 to permit number GR009RE. MMD requests review and comment on this revised application from NMED within 20 days.

As an FYI, MMD confirms the claim from Chino that the net value in the Chino Trust is \$123,268,994 as of June 30, 2016 (end of 2Q16 value) and therefore confirms the statement from Chino that “there are sufficient funds in the Chino CCP Trust to cover the increase in the ‘cash contribution’” to \$121MM.

MMD will be evaluating whether FCX meets the Alternative I financial soundness test specified in 19.10.12.1208(G)(8) NMAC in the near future and will keep NMED apprised.

If you wish to discuss this latest request from FMI in person or by phone, we’d be happy to do so.

Thanks,  
DJ

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