

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

7012 0470 0000 0881 7722

Tony Delfin
Acting Cabinet Secretary

Fernando Martinez, Director
Mining and Minerals Division



CERTIFIED MAIL – RETURN RECEIPT REQUESTED

August 12, 2016

Mr. William E. Cobb
Vice President Environmental Services and Sustainable Development
Freeport-McMoRan Inc.
333 North Central Avenue
Phoenix, AZ 85004

Mr. Jerry Roose
Director of North America Environmental Operations
Freeport-McMoRan Inc.
333 North Central Avenue
Phoenix, AZ 85004

RE: Request for Additional Information on Guarantor's Compliance for Financial Soundness, Chino Mine, Chino Mines Company, Permit No. GR009RE

Dear Mr. Cobb and Mr. Roose,

The Mining and Minerals Division ("MMD") received a letter from Freeport-McMoRan Inc. ("FCX") dated July 25, 2016 amending the application for Modification 16-4 to reduce the amount of the FCX guarantee and increase the cash contribution covered by the funds in the Chino CCP Trust. After review of this amended application, MMD requests the following additional information:

1. Provide a Certificate of Face Amount Adjustment to the Third Party Guarantee in the amount of \$45,336,545.00

Please provide the requested information within 15-days after receipt of this letter. If you have any questions, please contact the undersigned with any questions regarding this letter.

Sincerely,

Fernando Martinez, Division Director, Mining & Minerals Division
Energy, Minerals, and Natural Resources Department

cc: Bill Brancard, General Counsel, EMNRD
Gabriel Wade, Assistant General Counsel, EMNRD
Holland Shepherd, Program Manager, Mining Act Reclamation Program
Kurt Vollbrecht, Manager, Mining Environmental Compliance Section, NMED

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