State of New Mexico Energy, Minerals and Natural Resources Department

Michelle Lujan Grisham Governor

Sarah Cottrell Propst Cabinet Secretary

Fernando Martinez, Acting Director Mining and Minerals Division



Todd Leahy, JD, PhD Deputy Secretary

March 1, 2019

Ms. Sherry Burt-Kested, Manager Freeport-McMoRan Chino Mines Company P.O. Box 10 Bayard, NM 88023

RE: Financial Assurance Cost Estimate Schedule, Chino Mine, Grant County, New Mexico, Permit No. GR009RE

Dear Ms. Burt-Kested:

The Mining and Minerals Division ("MMD") has received the letter from Freeport-McMoRan Chino Mines Company ("Chino") dated February 26, 2019, providing a schedule for submittal of the financial assurance cost estimate for the Chino Mine. The schedule calls for Chino's submittal of the cost estimate on or before March 20, 2019, which is acceptable to MMD.

If you have any questions, please feel free to contact me at (505) 476-3434 or by email at david.ennis@state.nm.us.

Sincerely.

David J. (DJ) Ennis, P.G., Permit Lead

Mining and Minerals Division

cc: Mine File (GR009RE)

Rita Lloyd-Mills, FMI Chino

Brad Reid, NMED