

From: Pat Siglin <psiglin@newworldcobalt.com>

Sent: Tuesday, July 16, 2019 1:41 PM

To: Gore, Larry D -FS <larry.gore@usda.gov>; Ohori, David, EMNRD <david.ohori@state.nm.us>

Cc: Romero, Steve F -FS <steve.romero@usda.gov>; Burton, Melvin D -FS <melvin.burton@usda.gov>;

Shepherd, Holland, EMNRD <holland.shepherd@state.nm.us>; Mike Haynes

<mhaynes@newworldcobalt.com>

Subject: [EXT] Tererro Exploration Project - Amended Proposed Drill Pad Locations

Larry and David,

In our meeting at the Santa Fe Forest Supervisor's office on June 27, Comexico LLC committed to revisiting its proposed drill pad design at the proposed Tererro Exploration Project.

I spent a couple of days at the project area last week and was able to visit the subject proposed drill pad locations and organize an amendment to the originally proposed pads. A large number of the originally proposed 84 pad locations were duplicates at which I had located both the 50 x 30 ft and the 60 x 40 ft pad areas in the same location – these were removed leaving just the 60 x 40 ft pad at the duplicate locations. Another number of near duplicates were then removed; these were those locations which were generally very proximal to another proposed pad location. Then, several locations were removed due to terrain and/or vegetation conditions which would have limited our proposed “minimal impact” pad layout and design. Our final proposed drill pad location count is now a total of up to 36 as compared to the original count of 84.

Please accept this email and the two attachments as an amendment which removes proposed pad locations and highlights those we propose to retain. At the meeting on June 27, Comexico also committed to identifying some of the proposed drill pads that we foresee as having a higher certainty of use based on our current knowledge of the target mineral deposit and thus I have highlighted those pad locations in blue on the attached table and figure – these 8 proposed pads are among the 36 retained locations.

If acceptable, Comexico maintains the original proposal that up to 30 drill holes be approved and that up to 30 drill pads may be drilled from upon.

Please let me know if you have any questions or comments.

Sincerely,

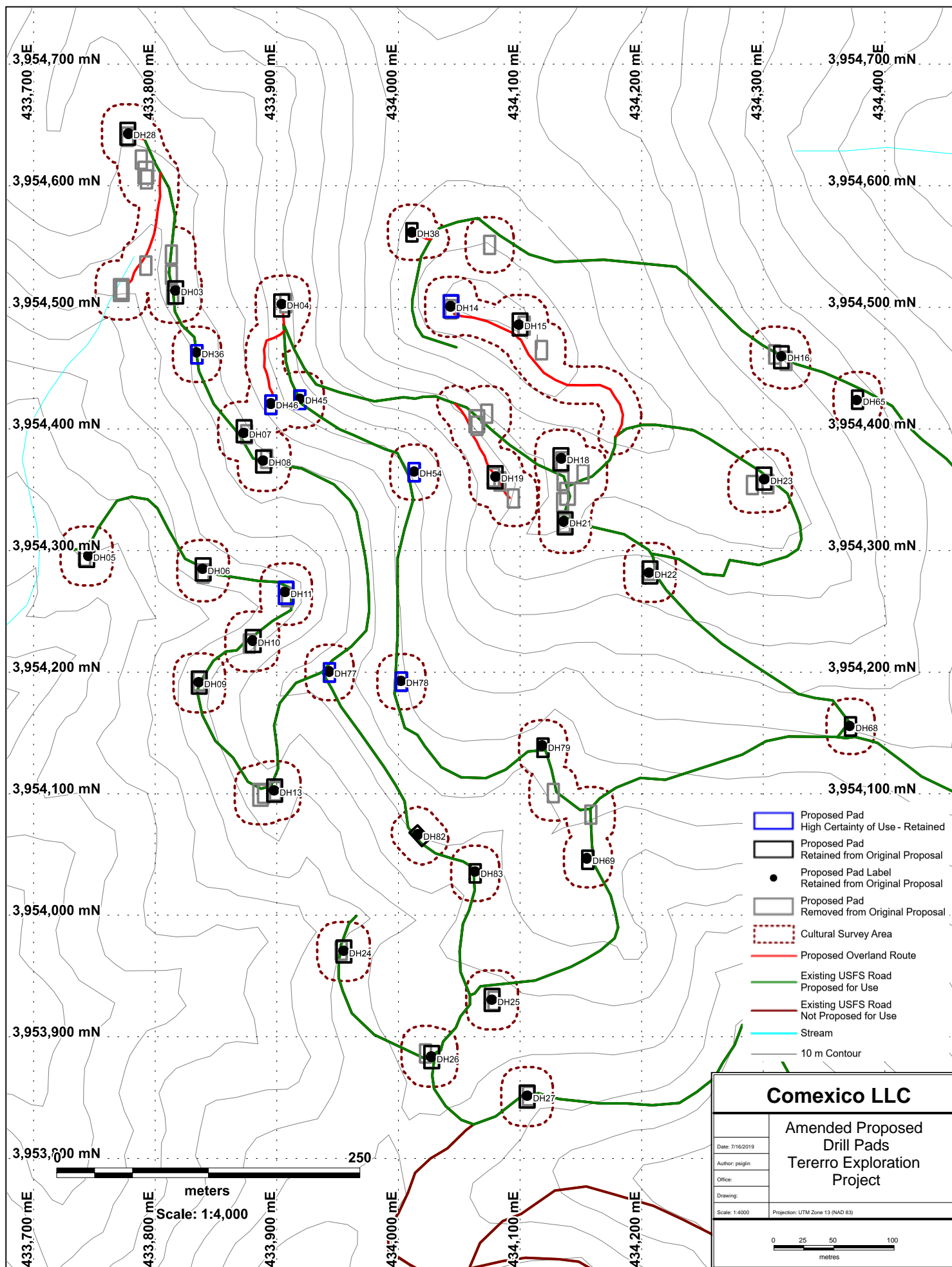
Patrick Siglin
Exploration Manager, North America
720.258.6329



Tererro Exploration Project - Table 1 - Amended Proposed Drill Pads

Drill_Hole_Site	X_UTMn83z13__m_	Y_UTMn83z13__m_	Pad_Dimensions__ft_x_ft_	notes
DH01	433792	3954612	60 x 40	removed
DH02	433772	3954516	60 x 40	removed
DH03	433817	3954514	60 x 40	
DH04	433904	3954503	60 x 40	
DH05	433745	3954296	60 x 40	
DH06	433839	3954285	60 x 40	
DH07	433873	3954397	60 x 40	
DH08	433889	3954374	60 x 40	
DH09	433836	3954192	60 x 40	
DH10	433880	3954226	60 x 40	
DH11	433907	3954266	60 x 40	
DH12	433887	3954100	60 x 40	removed
DH13	433898	3954103	60 x 40	
DH14	434043	3954501	60 x 40	
DH15	434099	3954486	60 x 40	
DH16	434315	3954460	60 x 40	
DH17	434065	3954407	60 x 40	removed
DH18	434134	3954376	60 x 40	
DH19	434080	3954361	60 x 40	
DH20	434139	3954347	60 x 40	removed
DH21	434136	3954324	60 x 40	
DH22	434206	3954282	60 x 40	
DH23	434301	3954359	60 x 40	
DH24	433955	3953971	60 x 40	
DH25	434077	3953931	60 x 40	
DH26	434027	3953884	60 x 40	
DH27	434106	3953852	60 x 40	
DH28	433778	3954643	60 x 40	
DH29	433789	3954622	50 x 30	removed
DH30	433793	3954607	50 x 30	removed
DH31	433772	3954515	50 x 30	removed
DH32	433793	3954535	50 x 30	removed
DH33	433813	3954544	50 x 30	removed
DH34	433813	3954528	50 x 30	removed
DH35	433814	3954513	50 x 30	removed
DH36	433834	3954463	50 x 30	
DH37	433907	3954506	50 x 30	removed
DH38	434011	3954562	50 x 30	
DH39	434075	3954552	50 x 30	removed
DH40	434043	3954499	50 x 30	removed
DH41	434103	3954486	50 x 30	removed
DH42	434118	3954466	50 x 30	removed
DH43	434072	3954413	50 x 30	removed
DH44	434064	3954403	50 x 30	removed
DH45	433919	3954425	50 x 30	
DH46	433895	3954421	50 x 30	

DH47	433875	3954397	50 x 30	removed
DH48	433891	3954377	50 x 30	removed
DH49	433742	3954296	50 x 30	removed
DH50	433840	3954282	50 x 30	removed
DH51	433836	3954195	50 x 30	removed
DH52	433877	3954225	50 x 30	removed
DH53	433909	3954263	50 x 30	removed
DH54	434013	3954365	50 x 30	
DH55	434078	3954361	50 x 30	removed
DH56	434084	3954358	50 x 30	removed
DH57	434095	3954344	50 x 30	removed
DH58	434134	3954373	50 x 30	removed
DH59	434135	3954358	50 x 30	removed
DH60	434135	3954340	50 x 30	removed
DH61	434137	3954322	50 x 30	removed
DH62	434152	3954363	50 x 30	removed
DH63	434310	3954462	50 x 30	removed
DH64	434319	3954457	50 x 30	removed
DH65	434377	3954424	50 x 30	
DH66	434291	3954355	50 x 30	removed
DH67	434303	3954355	50 x 30	removed
DH68	434371	3954156	50 x 30	
DH69	434155	3954047	50 x 30	
DH70	434078	3953930	50 x 30	removed
DH71	434107	3953851	50 x 30	removed
DH72	434022	3953887	50 x 30	removed
DH73	433953	3953971	50 x 30	removed
DH74	433889	3954101	50 x 30	removed
DH75	433899	3954102	50 x 30	removed
DH76	433777	3954641	50 x 30	removed
DH77	433943	3954201	50 x 30	
DH78	434002	3954193	50 x 30	
DH79	434118	3954140	50 x 30	
DH80	434127	3954102	50 x 30	removed
DH81	434158	3954084	50 x 30	removed
DH82	434016	3954067	50 x 30	
DH83	434063	3954036	50 x 30	
DH84	434207	3954283	60 x 40	removed



Comexico LLC

Amended Proposed Drill Pads Tererro Exploration Project

Date: 7/16/2019

Author: paglin

Office:

Drawing:

Scale: 1:4000

Projection: UTM Zone 13 (NAD 83)

0 25 50 100
metres