



Geovic Mining Corp

2695 Patterson Road, Unit 2, Box 222 • Grand Junction, CO 81506 USA
Phone: 970.208.3245 • NEX:GMC • OTCBB: GVCM



September 15, 2019

Holland Shepherd – Minerals & Mining Division Program Manager
Mining Act Reclamation Program, Mining & Minerals Division
New Mexico Energy, Minerals & Natural Resources Dept.
Wendell Chino Building – 3rd Floor, Rm 360
1220 S. St. Francis Dr. – Santa Fe, NM 87505 – USA

RE: Permit Renewal Application, Permit No. OT040EM R-5 (originally Permit No. OT040EM)
Cornudas-Wind Mountain Project
Minimal Impact Exploration Project

Dear Mr. Shepherd:

Geovic Mining Corp. (GMC) seeks to renew NM Permit No. OT040EM R-5 (originally Permit No. OT040EM) without change to our plan of operations as previously approved in BLM NOI for NMNM-130729 for Wind Mountain/Cornudas Renewal dated September 22, 2017, and resubmitted for 2-yr renewal on August 27, 2019, and without change as previously approved in New Mexico Exploration Permit No. OT040EM-R5 dated November 26, 2018.

Project: The Cornudas-Wind Mountain Project is described in Permit No. OT040EM and 2018 Permit Renewal No. OT040EM-R5 to drill no more than 28 core holes, up to 2.362 inches in diameter, and up to 750 feet deep utilizing no more than seven drill pad disturbance areas to explore for rare earth elements, zirconium and feldspar.

Field operations to core drill the first (WMEB) of seven approved well pads, per the permit, were begun in March of 2015. Four completed core holes were successfully drilled, all of which were subsequently P&A'd in late June of 2015. Complete pad / site reclamation followed in September of the same year. While no further activities have been undertaken since, attempts are underway to begin field operations, per the permit, in 2020, weather, funding and services permitting.

Other Material Facts: No new developments.

Enclosures:

- 1) Written notification from Jonah Bank of Wyoming regarding the status of the existing bond/Financial Assurance, stating that the FA remains in full effect and in the required amount of \$58,826.12, and

2) A check in the amount of \$500.00 made payable to the NM Mining and Minerals Division for the Permit Renewal Fee.

Should you have any questions, or require additional information, please do not hesitate to contact me directly via the phone, email or office address below.

Thank you for your consideration in this matter.

Sincerely,

A handwritten signature in blue ink that reads "Bill Buckovic". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

William "Bill" Buckovic
Geovic Mining Corp.
2695 Patterson Road
Unit 2, Box 222
Grand Junction, CO. 81506

(970) 208-3245
Email: wbuckovic@icloud.com



JONAH BANK
OF WYOMING
Building a Better Wyoming

September 1, 2019

Energy Minerals and Natural Resources Department
Mining and Minerals Division
Mining Act Reclamation Program
1220 South St. Francis Drive
Santa Fe, NM 87505

Re: Certification of Certificate of Deposit
CD Agreement for Financial Assurance for Cornudas-Wind Mountain Project, Original MMD
Permit No. OT040EM Renewed November 26, 2018 by MMD under Permit No. OT040EM R-5
BLM Serial No. NMNM 130729

Dear Mr. Shepherd:

This letter is being written, per your request, to the New Mexico Mining and Minerals Division in order to certify an existing Certificate of Deposit. The Financial Assurance and associated Certificate of Deposit No. 50000724 issued on November 4, 2013 in the initial deposit amount of \$58,826.12 and held at Jonah Bank of Wyoming, Casper, WY remains valid and in full effect.

Should you have any questions regarding this matter, please do not hesitate to contact me at 307-237-4555.

Thank you.

Sincerely,

Bill Thompson
VP – Jonah Bank