



December 26, 2019

Clint Chisler, Permit Lead
New Mexico Energy, Minerals and Natural Resources Department
Mining Act Reclamation Program
1220 South St. Francis Drive
Santa Fe, NM 87505

RE: Banner Mill; Permit No. H1001RE, Request for Standby Status Application

Mr. Chisler,

In response to your letter dated November 18, 2019, requesting Pyramid Peak Mining LLC submit a Permit Revision Application for Standby Status within 60 days, we formally request an extension of 60 days to evaluate the application submitted in 2015 by the previous owners and the current status of the project. If approved, PPM will submit a new application by March 15, 2020.

If you have any questions or require further information, please do not hesitate to contact Sandra Carson at sandra.carson@elkomininggroupp.com or 928-565-2226 ext. 262.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Martini", is written over a solid black horizontal line.

Joseph Martini
Director of Environmental Affairs

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Reno, NV 89521
775.826.7567