Erik Best Kennecott Exploration Company 2640 West 1700 South Salt Lake City, UT 84104 USA T + 1 (801) 363-5870

By Email: Clinton.Chisler@state.nm.us

June 17, 2020

State of New Mexico Energy, Minerals and Natural Resources Department Director, Mining and Minerals Division 1220 South Saint Francis Drive Santa Fe, New Mexico, 87505

Re: Part 3 Minimal Impact Exploration Operation Permit Number GR082EM; Kennecott

Exploration Company; Grant County; Request for Extension

Mr. Chisler:

Kennecott Exploration Company ("Kennecott") has Permit Number GR082EM ("Permit") issued from the Mining and Minerals Division of the New Mexico Energy, Minerals and Natural Resources Department, with an effective date of August 8, 2019, issued for one year.

During the Spring of 2020, while Kennecott has engaged in exploration activities subject to the Permit, the work was not completed. Kennecott is anticipating a resumption of the work in the Fall of 2020, dependent upon internal budgets and COVID 19 restrictions. Since the Permit is likely to expire during the resumption of activity period, Kennecott would like to extend the term for an additional year past August 8, 2020. For clarification, Kennecott is requesting a one-year extension of the Permit, from August 8, 2020 thru August 8, 2021, with no other modifications to the Permit requested.

I understand that a letter request for extension is necessary together with a renewal fee of \$500.00 (to be sent separately)

If you have any questions or concerns regarding the application, please do not hesitate to contact me at (801) 363-5870.

Sincerely,

KENNECOTT EXPLORATION COMPANY

Erik Best Land Manager

cc.

C. Roberts
D. Simpson

D. Fischer

E. Woodhouse (NM State Engineer)

Leighandra Keeven (BLM)

Kennecott Exploration Company. Registered office 2711 Centerville Road, Suite 400, Wilmington, Delaware 19808 USA.