

Erik Best Kennecott Exploration Company 2640 West 1700 South Salt Lake City, UT 84104 USA T + 1 (801) 363-5870

By Email: Clinton.Chisler@state.nm.us

April 21, 2020

State of New Mexico Energy, Minerals and Natural Resources Department Director, Mining and Minerals Division 1220 South Saint Francis Drive Santa Fe, New Mexico, 87505

Re: Part 3 Minimal Impact Exploration Operation Permit Number HI019EM; Kennecott

Exploration Company; Hidalgo County; Request for Extension

Mr. Chisler:

Kennecott Exploration Company ("Kennecott") has Permit Number HI019EM ("Permit") issued from the Mining and Minerals Division of the New Mexico Energy, Minerals and Natural Resources Department, with an effective date of May 31, 2018, issued for one year and later extended for an additional year (expiring May 2020) During the summer of 2018, while Kennecott has engaged in exploration activities subject to the Permit, the work was not completed. Kennecott is anticipating a resumption of the work, pending internal budgets and work stays around COVID-19. Kennecott would like to extend the term for an additional year past May 31, 2020. For clarification, Kennecott is requesting a one year extension of the Permit, from May 31, 2020 thru May 31, 2021, with no other modifications to the Permit requested.

I understand that a letter request for extension is necessary together with a renewal fee of \$500.00—I would like to ideally pay this by credit card as hard checks from the company are taking some time to issue (please let me know if payment by card is possible)

If you have any questions or concerns regarding the application, please do not hesitate to contact me at (801) 363-5870 or by email at erik.best@riotinto.com. Additionally, please use the address listed on this letter for any correspondence.

Sincerely,

KENNECOTT EXPLORATION COMPANY

Erik Best

Land Manager

cc. D. Simpson

A. Jergenson

Leighandra Keeven (BLM) Jason Smith (NMSLO)

Kennecott Exploration Company. Registered office 2711 Centerville Road, Suite 400, Wilmington, Delaware 19808 USA.