

RECLAMATION BOND CALCULATION SHEET

PROJECT NAME: Tererro Exploration Project (Jones Hill)

OPERATOR: Comexico LLC

DATE: 24-Aug-20

I. Road Reclamation:		acres	(cost per acre)	calculated cost	
	Overland travel - 0.2 mi x 15 ft	0.39	X \$4,900.00 =	\$1,911.00	
	Road Maintenance - 3 miles x 15 ft	5.54	X \$4,900.00 =	\$27,146.00	
	Laydown area - 100 ft by 100 ft	0.23	X \$4,900.00 =	\$1,127.00	
Total					\$30,184.00
II. Drill Pad Reclamation:		(acres)	(cost per acre)	calculated cost	
	60 ft by 40 ft - first acre at \$8,900/ac	1.00	X \$8,900.00 =	\$8,900.00	
	60 ft by 40 ft - remainder at \$4,900/ac	0.65	X \$4,900.00 =	\$3,185.00	
Total					\$12,085.00
III. Open Drill Hole Plugging		(ft count)	(cost per ft)	calculated cost	
	up to 5,000 ft of open hole at a time	5000	\$19.00	\$95,000.00	
Total					\$95,000.00
SUBTOTAL					Sub-Total \$137,269.00
INDIRECT COSTS:		% Reclamation Subtotal		calculated cost	
	Contractor Profit and Overhead	20.0%	=	\$27,453.80	
	Reclamation or Closeout Plan Management	4.0%	=	\$5,490.76	
	Engineering Redesign	4.0%	=	\$5,490.76	
	Contingencies	20.0%	=	\$27,453.80	
	Complexity Modifier	20.0%	=	\$27,453.80	
	Procurement Costs	4.0%	=	\$5,490.76	
	Mobilization and Demobilization	5.0%	=	\$6,863.45	
	Contract Administration	2.0%	=	\$2,745.38	
	Performance and Payment Bonds	3.0%	=	\$4,118.07	
	Liability Insurance	1.5%	=	\$2,059.04	
Total					\$114,619.62
SUBTOTAL					Sub-Total \$114,619.62
				Grand Total	251,888.62
				Rounded up to nearest \$100.00	\$251,900.00