

Via Federal Express

August 16, 2021

Stuart R. Butzier
505.848.1832
Fax: 505.848.1882
sbutzier@modrall.com

Jerry Schoeppner
Director
Mining and Minerals Division
1220 South St. Francis Drive
Santa Fe, NM 87505

Re: Request to Transfer the Summit Mine Reclamation Permit GR0011ME

Dear Mr. Schoeppner:

Summit Gold Corporation hereby requests the transfer of the Permit GR011ME for the Summit Mine previously operated by Pyramid Peak Mining, LLC of P.O. Box 123, 1219 Banner Mine Road, Lordsburg, New Mexico 88045. Pursuant to 19.10.8.802 NMAC, Summit Gold provides the following information to fulfill 19.10.8.802.A(1) through 19.10.8.802.A(4).

1. Obtain financial assurance coverage as required by 19.10.12 NMAC for the permit area

Summit Gold Corporation will work with MMD to provide financial assurance in the amount required by MMD to cover reclamation costs.

2. Provide proof to the Director that the transfer complies with the terms of the mineral lease, if any;

The patented claims are owned by Summit Gold Corporation and there are no mineral leases.

3. apply to the Director for approval of such proposed transfer including the following:
 - (a) the name and address of the current permittee;

Pyramid Peak Mining, LLC
P.O. Box 129
1219 Banner Mill Road
Lordsburg, NM 88045

Elko Mining Group- Managing Company
230 S. Rock Blvd. Ste 30
Reno, NV 89502

(b) the name and address of the applicant and the name and street address of the applicant's resident agent; and

Summit Gold Corporation
Summit Gold Corporation
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Stuart Butzier
123 East Marcy Street, Ste. 201
Santa Fe, NM 87501

(c) the information required by Section 69-36-7(I)(1)&(2) of the Act; and

(1) Disclosure of ownership and controlling interests:

Galane Gold Ltd. is the parent corporation of Summit Gold Corporation.

(2) A statement of all mining operations within the United States owned, operated or directly controlled by the applicant, owner or operator, and by persons or entities that directly control the applicant and the names and the address of regulatory agencies with jurisdiction over the environmental aspects of those operations and that could provide a compliance history for those operations over the proceeding 10 years:

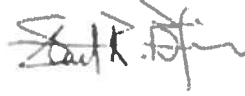
While neither Summit Gold Corporation nor Galane Gold Ltd. have mining operations within the United States, Galane Gold Ltd. is a TSX Venture Exchange listed gold mining company that has been operating for over ten (10) years. Galane Gold Ltd. is experienced in carrying out mining operations, as exemplified in its operation of the Mupane Gold Mine, where it transitioned a historic open pit mining operation to an underground mine and extended its life by over nine (9) years. In addition, as demonstrated by Galane Gold Ltd.'s operation of the Galaxy Gold Mine, Galane Gold Ltd. has experience taking an asset out of standby status and restoring it to a profitable operation. Galane Gold Ltd. has done all of this by complying with all existing laws and legislation of the countries in which we are operating to international standards.

4. Pay the permit fee pursuant to 19.10.2

The fee in the amount of \$250.00 is appended to this application.

Please contact me should you require further information.

Sincerely,

A handwritten signature in black ink, appearing to read "Stuart R. Butzier". The signature is written in a cursive style with some loops and flourishes.

Stuart R. Butzier

Encl.

STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

OFFICIAL RECEIPT

Date: 8/18/2021

Received From: Modrall, Sperling, Roehl, Harris & Sisk, P.A.

Two hundred fifty dollars & no/100 Dollars

Center Code	Revenue Code	Amount	Reference
<u>0040</u>	<u>416902</u>	<u>\$250.00</u>	

Total \$ 250.00

Description:

Permit Transfer
for Permit No. GROSSME
Summit Mine
Mod 21-1

CR# 8044

Signed:

[Signature]

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8644

Modrall, Sperling, Roehl, Harris & Sisk, P.A.
500 FOURTH ST. NW, SUITE 1000
POST OFFICE BOX 2168
ALBUQUERQUE, NEW MEXICO 87103-2168
(505) 848-1800

BANK OF ALBUQUERQUE
095

08/13/2021

PAY
TWO HUNDRED FIFTY AND 00/100

\$ 250.00

PAY
TO THE
ORDER OF
EMNRD - Mining & Minerals Division

TWO SIGNATURES REQUIRED IF OVER \$25,000.00

[Signature]



THE BACK OF THIS DOCUMENT CONTAINS CHECK SECURITY WATERMARK AND COIN REACTIVE INK

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