

Wishing you, Holland and everyone in your department a wonderful Christmas and Happy New Year!

All the best,

Carol

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**Financial Assurance Calculation for
LU047EM**

Surface Disturbance

| | | |
|------------------|-----------|-----------------|
| Total Acres: | | 1 |
| First Acre: | \$ | 8,900.00 |
| Next Acres: | \$ | - |
| Subtotal: | \$ | 8,900.00 |

Notes

1st acre of disturbance: \$ 8,900.00

Subtotal with 30% indirects contingency **\$ 11,570.00**

Exploration Activities

| | | |
|---------------------|-----------|------------------|
| Boreholes: | | 5 |
| Depth of each (ft): | | 200 |
| Total Footage: | | 1000 |
| Cost per Foot: | \$ | 14.00 |
| Subtotal: | \$ | 14,000.00 |

Notes

Dry holes

TOTAL FINANCIAL ASSURANCE REQUIRED: \$ 25,570.00