

State of New Mexico
Energy, Minerals and Natural Resources Department

Michelle Lujan Grisham
Governor

Sarah Cottrell Propst
Cabinet Secretary

Todd E. Leahy, JD, PhD
Deputy Cabinet Secretary

Albert Chang, Director
Mining and Minerals Division



October 13, 2023

Mr. Galen McNamara
Summa Silver Corp.
918-1030 West Georgia Street
Vancouver, BC V6E 2Y3

RE: Technically Approvable Determination – Modification 23-1, Summa Silver Mogollon, Catron County, New Mexico, Permit Tracking No. CA027EM

Dear Mr. McNamara,

The New Mexico Mining and Minerals Division (“MMD”) has reviewed Summa Silver’s letter received September 19, 2023, (“Letter”) and the New Mexico Historic Preservation Division’s additional comments received September 20, 2023. Based on these documents, the permit application package (“PAP”), and Summa Silver’s previous responses to agency comments and recommendations, MMD has determined that Modification 23-1 to Permit No. CA027EM is ‘Technically Approvable’. Please submit a financial assurance proposal pursuant to 19.10.3.302.I.(5) and 19.10.12.1208 NMAC for \$158,700.00. This amount is calculated based on an estimated 2.26 acres of disturbance and a rolling total of 5 drill holes with depths of up to 2,000 feet each.

Please contact me at (505) 470-5354 or kevin.barnes@emrnd.nm.gov if you have any questions.

Sincerely,

Kevin Barnes, Permit Lead
Mining Act Reclamation Program (“MARP”)

Cc: Chris York, Summa Silver Corp.
Jens Deichmann, Summa Silver Corp.
David “DJ” Ennis, Program Manager, MARP/MMD
File (CA027EM)