

State of New Mexico
Energy, Minerals and Natural Resources Department

Michelle Lujan Grisham
Governor

Dylan Fuge
EMNRD - Deputy Cabinet Secretary

Albert Chang, Director
Mining and Minerals Division



April 25, 2024

Andrew Watson
Lancaster Lithium Inc.
2569 Marine Drive
West Vancouver, BC Canada

RE: Technically Complete Letter: Alkali Flats Lithium Brine Phase 1, Lancaster Lithium Inc. Permit No. HI023EM

Dear Mr. Watson:

Pursuant to §19.10.3.302 NMAC, the New Mexico Mining and Minerals Division (“MMD”) has determined that the application for the Alkali Flats Lithium Brine Phase 1 exploration project, submitted to MMD in October 2023, Permit No. HI023EM, operated by Lancaster Lithium Inc., is Technically Complete.

The FA amount for Alkali Flats Lithium Brine Phase 1 exploration project for drilling and overland access to the LRC-1 borehole is \$63,783.00.

For the next steps, Lancaster Lithium must submit a financial assurance (FA) instrument for review by MMD and U.S. Bureau of Land Management (BLM). Once the FA is in place, MMD will provide the permit to Lancaster Lithium for review and signature. Then, the permit goes to the MMD Director for signature and issuance.

If you have any questions, please contact me at (505) 216-8945, or email samantha.rynas@emnrd.nm.gov.

Sincerely,

Samantha Rynas, Permit Lead
Mining Act Reclamation Program (“MARF”)
Mining and Minerals Division

CC: DJ Ennis, Program Manager, MARP/MMD
Mine File (HI023EM)