



Geovic Mining Corp

2695 Patterson Road, Unit 2, Box 222 • Grand Junction, CO 81506 USA
Phone: 970.208.3245 • NEX:GMC • OTCBB: GVCM

September 7, 2024

Carmen Rose - Reclamation Specialist Supervisor
Mining & Minerals Division
Mining Act Reclamation Program
1220 S. St. Francis Dr.
Santa Fe, NM 87505
(505) 216-8399

RE: Permit Renewal Application, Permit No. OT040EM
Cornudas-Wind Mountain Project
Minimal Impact Exploration Project

Dear Ms. Rose:

Geovic Mining Corp. (GMC) seeks to renew NM Permit No. OT040EM without change to our plan of operations as approved in BLM NOI for NMNM-130729 for Wind Mountain/Cornudas Renewal letter dated October 20, 2015, and as most recently resubmitted on August 18, 2023 for 2-yr renewal, and without change as previously approved in New Mexico Exploration Permit No. OT040EM dated October 11, 2023.

Project: The Cornudas-Wind Mountain Project is described in Permit No. OT040EM and 2023 Permit Renewal No. OT040EM to drill no more than 28 core holes, up to 2.362 inches in diameter, and up to 750 feet deep utilizing no more than seven drill pad disturbance areas to explore for rare earth elements, zirconium and feldspar.

Field operations to core drill the first (WMEB) of seven approved well pads, per the permit, were begun in March of 2015. Four completed core holes were successfully drilled, all of which were subsequently P&A'd in late June of 2015. Complete pad / site reclamation followed in September of the same year. While no further drilling activities have been undertaken since, continued metallurgical study has and attempts remain underway to begin field operations, per the permit, as soon as final metallurgical studies are completed, and weather, funding and services thereafter permit.

Other Material Facts: No new developments.

Enclosures:

- 1) Written notification from Jonah Bank of Wyoming regarding the status of the existing bond/Financial Assurance, stating that the FA remains in full effect and in the required amount of \$58,826.12, and

2) A check in the amount of \$500.00 made payable to the NM Mining and Minerals Division for the Permit Renewal Fee.

Should you have any questions, or require additional information, please do not hesitate to contact me directly via the phone, email or office address below.

Thank you for your consideration in this matter.

Sincerely,

A handwritten signature in black ink that reads "Bill Buckovic". The signature is written in a cursive style with a long, sweeping horizontal stroke at the end.

William "Bill" Buckovic
Geovic Mining Corp.
2695 Patterson Road
Unit 2, Box 222
Grand Junction, CO. 81506

(970) 208-3245

Email: wbuckovic@icloud.com

Cc: David Ennis – Minerals & Mining Division Program Manager