

State of New Mexico
Energy, Minerals and Natural Resources Department

Michelle Lujan Grisham
Governor

Melanie A. Kenderdine
Cabinet Secretary Designate

Ben Shelton
Acting Deputy Cabinet Secretary

Albert C.S. Chang, Director
Mining and Minerals Division



September 23, 2024

Ray Irwin, Geological Consultant on behalf
Of THEMAC Resource Group Ltd.
253 Montgomery Blvd. NE Suite 130
Albuquerque, New Mexico

RE: Technically Approvable Letter: Copper Flat Exploration 2024, THEMAC Resources LTD. Permit No. SI061EM

Dear Mr. Irwin:

Pursuant to §19.10.3.302 NMAC, the New Mexico Mining and Minerals Division (MMD) has determined that the application for the Copper Flat exploration 2024 project, submitted to MMD in April 23, 2024, Permit No. SI061EM, operated by THEMAC, is Technically Approvable.

The FA amount for Copper Flat exploration 2024 project exploration for drilling and overland access to the 23 boreholes is \$309,942.00.

SI061EM---Copper Flat Exploration 2024			
Subsurface Plugging and Abandonement Financial Assurance			
\$ Cost/Ft.	Ft.	Number of Holes	Total
14	900	23	289800
Surface Reclamation Financial Assurance			
Category	\$Cost/Acre	Number of Acres	Total
First acre or less	8900	1	\$8,900
Additional acres	4900	3.00	\$14,700
Total FA (\$)			\$313,400

For the next steps, please submit a financial assurance (FA) instrument for review by MMD; see §19.12. NMAC. Once the FA is in place, MMD will provide the permit to THEMAC for review and signature. Then, the permit goes to the MMD Director for signature and issuance.

**RE: Technically Approvable Letter: Copper Flat Exploration 2024, THEMAC Resources LTD. Permit
 No. SI061EM**

September 24, 2024

Page 2

If you have any questions, please contact me at (505) 216-8945, or email at
samantha.rynas@emnrd.nm.gov.

Sincerely,



Samantha Rynas, Permit Lead
Mining Act Reclamation Program (MARF)
Mining and Minerals Division

CC: DJ Ennis, Program Manager, MARP/MMD
 Clint Chisler, Reclamation Specialist Supervisor, MARP/MMD
 Cory Durr, Geologist, BLM
 Mine File (SI061EM)