

State of New Mexico  
Energy, Minerals and Natural Resources Department

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Mining and Minerals Division



August 1, 2025

Jeff Smith  
THEMAC Resource Group  
P.O. Box 4209  
Truth or Consequences, NM 87401

**RE: Notice of Inactivity and Pending Denial for Copper Flat Exploration Project – THEMAC Resource Group Permit No. SI061EM – Sierra County, New Mexico**

Mr. Smith:

On September 23, 2024, the New Mexico Mining and Minerals Division (MMD) provided THEMAC Resource Group (Applicant) the Technically Approvable Letter and Financial Assurance request on a permit application for a minimal impact exploration – Copper Flat Exploration Project (Application), MMD Permit No. SI061EM, located in Grant County, New Mexico. MMD's policy is to provide Applicants six months in order to secure funding for financial assurance. Due to the inactivity and lack of submittal of FA for this permit application extending to ten months, MMD requests a proposed financial assurance instrument within 60 days of receipt of this letter.

If Financial Assurance is not provided by October 1, 2025, the Application for SI061EM will be denied. Alternatively, you may make a written request to withdraw the Application.

If you have any questions, please contact me at 505-216-8945 at [samantha.rynas@emnrd.nm.gov](mailto:samantha.rynas@emnrd.nm.gov).

Sincerely,

Samantha Rynas – Permit Lead  
Mining Act Reclamation Program (“MARP”)  
New Mexico Mining and Minerals Division

CC : DJ Ennis, Program Manager, MARP  
Clint Chisler, Senior Reclamation Specialist, MARP/MMD  
Mine File (SI061EM)