

**PERMIT NO. SA009MN - EAGLE MESA MINE PERMIT  
MODIFICATION 24-1  
MINIMAL IMPACT NEW MINING OPERATION  
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT  
MINING AND MINERALS DIVISION**

Modification 24-1 (Mod 24-1) is issued under Permit No. SA009MN by the Director of the Mining and Minerals Division (MMD) of the New Mexico Energy, Minerals and Natural Resources Department to:

Rammsco Operations Inc.

(Permittee) for the Eagle Mesa Mine, located in Sandoval County, New Mexico, whose mailing address is:

19416 Park Row Ste 170  
Houston, TX 77084

This Mod 24-1:

1. Approves the earthwork release of 2.87 acres located within the Permit Area adjusting the design limit to 22.52 acres.
2. Approves a Corrective Action Plan (CAP) for additional earthwork to improve previous reclamation.
3. Recognizes the BLM decision to deny the proposed expansion (Decision dated March 3, 2025) to protect identified cultural resources located within the requested expansion area.

**Section 1 (24-1). STATUTES AND REGULATIONS**

- A. This Mod 24-1 is issued under authority of the New Mexico Mining Act, (Chapter 69, Article 36 NMSA 1978 (Act) and the New Mexico Mining Act Rules, Title 19, Chapter 10 of the New Mexico Administrative Code (Rules).
- B. Mod 24-1 is subject to the Act, Rules, and any other applicable regulations, which are now or hereafter in force under the Act; and all such regulations are incorporated.
- C. This Mod 24-1 is a modification to Permit No. SA009MN Mod 22-1 (reissued permit) dated January 12, 2023 signed by Director Albert Chang.

**Section 2 (24-1). PERMIT APPLICATION PACKAGE**

- A. The Permit Application Package for Mod 24-1 (PAP 24-1) consists of the following:
  1. *Eagle Mesa Mine Letter and Maps: Application for release of acreage and expansion prepared by Rammsco Operations, Inc., received May 13, 2024.*

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2. *Eagle Mesa Mine Exploration Plan*: prepared by Rammsco Operations, Inc., dated December 2024.
3. *BLM Decision to approve exploration activities*, February 6, 2025
4. *BLM Decision to deny expansion*, March 3, 2025

Any correspondence subsequently submitted to MMD, by the Permittee or its representatives, can be found at MMD offices within the Division's files, and is entitled *Eagle Mesa Mine* or similar.

**Section 3 (24-1).**                    **PERMIT AREA AND DESIGN LIMIT**

- A. The Permittee is authorized to conduct mining and reclamation operations only on those lands that are specifically designated and authorized within the permitted area (Permit Area) and within the proposed design limit. The Permit Area (535 acres) remains unchanged; however, any additional disturbance must be biologically and culturally cleared by BLM prior to the disturbance being made. The authorized disturbance areas are designated in Appendix 2.
- B. Mod 24-1 adjusts the approved Design Limit (22.52 acres of disturbed land at any time.). Appendix 1 provides a summary of the financial assurance calculation and reclamation performed to date.
- C. The BLM decision dated March 3, 2025, states that the proposed expansion is **denied** to protect public interest in cultural resources occurring within the proposed expansion. In accordance with 19.10.3.304(G), these areas are excluded from the Permit Area, and no surface disturbance shall occur on the identified cultural resource's locations. A map delineating the site boundaries of the above-mentioned cultural resources is considered confidential and can be found in the mine file.

**Section 4 (24-1).**                    **FINDINGS OF FACT**

*The Permit Application Package*

- A. PAP 24-1 is complete and demonstrates that the proposed operation will meet the performance and reclamation standards and requirements of 19.10.3.304(D)(7-8) NMAC.
- B. The Permittee has paid the minimal impact operation modification application fee of \$250.00, as required by 19.10.2.201 NMAC.
- C. PAP 24-1 provides that the proposed operation meets the standards of a "minimal impact mining operation," addressed in 19.10.1.7(M)(2) NMAC, and in 19.10.3.304 NMAC, and does not fall within the exclusions in 19.10.1.7(M)(2) NMAC. MMD and the other agencies, pursuant to 19.10.3.304(H) NMAC, reviewed the minimal impact designation.
- D. The proposed and approved Post Mining Land Use (PMLU) is designated as grazing and wildlife habitat. The reclamation plan described in PAP 24-1, subject to conditions in Mod 24-1, demonstrates that the work to be done will reclaim disturbed areas to a condition that

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- E. Maintain Best Practices for prevention and minimizing occurrence of Noxious weeds includes increased spot treatment on freshly disturbed and/or reclaimed areas.

*BLM Denial of Proposed Expansion & Approval of Eagle Mesa Mine Exploration Plan 2024*

- F. As defined by the BLM decision dated March 3, 2025, the Permittee is not authorized to perform surface disturbance within the cultural resource site boundaries.
- G. The Permittee is obligated to comply with procedures established in Section 18-6-11.2 of the Cultural Properties Act, NMSA and 4.10.11 NMAC to protect such cultural items as human remains, associated funerary objects, sacred objects, and objects of cultural patrimony discovered inadvertently during the course of project implementation. In the event that any of the cultural items listed above are discovered during the course of project work, the Permittee shall immediately halt the disturbance and contact the Office of the Medical Investigator and the local law enforcement agency pursuant to Section 18-6-11.2 of the Cultural Properties Act and the Department of Cultural Affairs within 24 hours for instructions. The Permittee shall be held responsible for protecting, evaluating, reporting, excavating, treating, and disposing of these cultural items according to the procedures established by the Department of Cultural Affairs in consultation with Indian Tribes.
- H. The Permittee shall implement protective measures to ensure avoidance of protected cultural sites as identified in the cultural resources map and defined by the BLM decision dated March 3, 2025.

**Section 11 (24-1).**

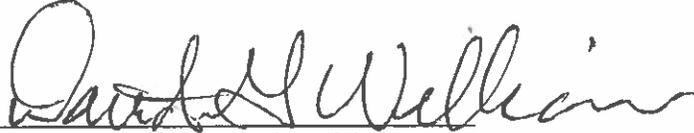
**CONCLUSIONS OF LAW**

- A. The Director concludes the application meets the requirements of a “Minimal Impact Mining Operation,” addressed in 19.10.1.7(M)(2) NMAC. The operation authorized by Mod 24-1 is eligible as a minimal impact operation, and the Permittee is authorized to operate a minimal impact mining operation, pursuant to 19.10.1.7(M)(2) NMAC and 19.10.3.304 NMAC. The mine will no longer qualify as a Minimal Impact operation if permit authority is exceeded or if any of the characteristics described in 19.10.1.7(M)(2) NMAC exist.
- B. PAP 24-1 is complete and accurate and complies with the requirements of the Act and 19.10.3.304 NMAC.
- C. The Director has jurisdiction over the Permittee and the subject matter of Mod 24-1 and process.
- D. The Permittee is permitted to conduct mining and reclamation operations within the Permit Area and within the design limit upon the condition that the Permittee complies with the requirements and conditions of the Act, Rules, and Mod 24-1.

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**CERTIFICATION**

I certify that I have read, understand and will comply with the requirements of Mod 24-1. I further certify that I am not in violation of the Act or 19.10 NMAC. I also agree to comply with the performance and reclamation standards and requirements of Mod 24-1, Rules, and the Act, and allow the Director to enter the Permit Area without delay for the purpose of conducting inspections during exploration and reclamation.



Authorized Representative of the Permittee

PRESIDENT

Title

RAMMSCO OPERATIONS, INC

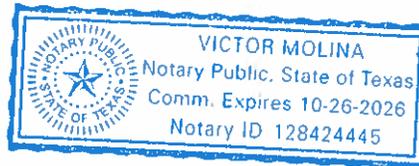
Company

Subscribed and sworn to before me this 15<sup>th</sup> day of January, 2026

  
Notary Public

My Commission Expires

October 26, 2026



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**ORDER**

NOW THEREFORE, IT IS HEREBY ORDERED that this Permit No. SA009MN, Mod 24-1 for the Eagle Mesa Mine is approved. The Permit may not be transferred without approval by the Director.

By Order of the Director, Mining and Minerals Division of the New Mexico Energy, Minerals and Natural Resources Department, of the State of New Mexico.

By:   
Erin McCullough, Director  
Mining and Minerals Division  
Energy, Minerals and Natural Resources Department

Date: 1/20/2026

**Appendix 1: Reclamation Tracking and Financial Assurance Calculation**

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As this Permit uses on-going reclamation acreage combined with active disturbance acreage, financial assurance is calculated in separate parts, what is needed for revegetation costs and what the design limit is given the Financial Assurance held. This Permit has a calculated cost per acre of \$4,748.35 (see November 2023 *Eagle Mesa Mine Mining and Reclamation Plan*) for their active mining acres. The Financial Assurance will not be adjusted in Mod 24-1; therefore, held reclamation acreage will continue to allocate financial assurance dollars away from acreage for the design limit. In order to reverse calculate the design limit the below equations and values are used. The values and calculations below are from the Rolling FA Calculation Summary excel document within the mine file, SA009MN.

**Step 1:** Total Partial FA release acres x \$480/acre = \$ for revegetation

**Step 2:** Current FA - \$ for revegetation = Available \$

**Step 3:** Available \$/Cost per Acre = Design Limit in acres

*Table 1 Partial release (reclamation) tracking*

| Modification       | Acres with earthwork completed (Partial FA release) |
|--------------------|---|
| Mod 18-1           | 7.36  |
| Mod 22-1           | 1.03  |
| Mod 24-1           | 2.12  |
| <b>Total Acres</b> | <b>10.51</b>  |

*Table 2 Calculation of Mod 24-1 Design Limit as Calculated in the Rolling Financial Assurance Calculator*

| <b>Design limit Based on Financial Assurance</b> |              |
|--|--------------|
| Financial Assurance Held:                        | \$126,041.21 |
| \$ Available for Active Acres                    | \$120,996.41 |
| Cost Per Acre (Adjusted for 2.5 Escalation)      | \$5,372.32   |
| <b>Design Limit (acres)</b>                      | <b>22.52</b> |

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Appendix 2: Map – Cultural Exclusions Zones Redacted

