Cibola Resources, LLC
18032 County Road G, Cortez, Colorado 81321
(970) 426-2924

August 19, 2026

VIA EMAIL AND U.S. MAIL

Samantha Rynas, Permit Lead
New Mexico Mining and Minerals Division
1220 South St. Francis Dr.
Santa Fe, New Mexico 87505

RE: Cebolleta Exploration Project, Permit No. CI018EM, Renewal Request No. 3

Dear Ms. Rynas,

Pursuant to §19.10.4.405.C NMAC, with this letter Cibola Resources, LLC (Cibola) is requesting a one-year extension of the Cebolleta Exploration Project, Permit No. CI018EM (CEP) that was issued by the New Mexico Mining and Minerals Division (MMD) on July 25, 2023 and renewed on July 17, 2024 (R1) and July 1, 2025 (R2). Please also find enclosed the renewal application fee of $500.00 in the form of Check No. 1071.

Since R2, activity under CEP has been drilling under Modification 26-1 (Mod 26-1), which MMD approved on April 28, 2026. Cibola has completed reclamation of that disturbance and is concurrently submitting a Reclamation Report requesting a determination of technical completion. From past correspondence, including R1 and R2, Cibola understands the following:

- Combined disturbance under CEP and the North Cebolleta Exploration Project, Permit No. CI019EM (NCEP), cannot exceed 5.0 acres.
- Prior to Mod 26-1 drilling, active disturbance under CEP was 0.0 acres.
- Future drilling under CEP will first require approval from MMD.
- Financial Assurance under CEP will continue as is in anticipation of future exploration activities.

The Reclamation Report estimates that the Mod 26-1 drilling resulted in approximately 0.56 acres of disturbance, leaving approximately 4.44 acres under the combined limit. The 0.56-acre estimate is pending MMD's concurrence.

Please let us know if you need any additional information or if any additional actions need to be taken by Cibola to effectuate this renewal request.

Sincerely,



Mike Thompson, CPG
Manager, Cibola Resources, LLC

Enclosures: Check No. 1071

Ec: Bob Newcomer, Toltec Mesa Resources, LLC