

State of New Mexico
Energy, Minerals and Natural Resources Department

Michele Lujan Grisham
Governor

Erin Taylor
Acting Cabinet Secretary

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Deputy Secretary

Anna Aguilera
Director
Mining and Minerals Division



October 1, 2026

Sherry Burt-Kested
Freeport-McMoRan Tyrone Inc.
P.O. Box 571
Tyrone, NM 88065

RE: Emma Project; Regular Exploration Project, Freeport-McMoRan Tyrone Inc., Permit No. GR095ER-R1, 2026 Renewal

Dear Ms. Burt-Kested:

The New Mexico Mining and Minerals Division (MMD) received a letter dated August 20, 2026 from Freeport-McMoRan Tyrone Inc. (Permittee) requesting renewal (R1) of MMD Permit Number GR095ER (Permit) for the Emma Project Regular Exploration Project located in Grant County, New Mexico.

This Permit Renewal shall extend the permit term until September 23, 2027. The Permittee is authorized to conduct mineral exploration and reclamation operations only on those lands specifically designated and authorized as the permit area as described in the Permit.

Permit Renewal Package (PRP):

1. Request for renewal, Emma Regular Exploration Project; Permit No. GR093ER – 2026 Renewal Application, dated August 20, 2026.

Findings of Fact:

1. The application for renewal is timely, complete, and demonstrates that there will be no changes to the scope of work, financial assurance instruments or amount, and will meet the requirements of reclamation, as referenced in 19.10.4.405(C) of the New Mexico Mining Act Rules (Rules).
2. Pursuant to 19.10.9.903 I. NMAC the Applicant has provided proof of Public Notice to all individuals on the associated interested parties list.
3. The Permittee has paid the permit application fee in the amount of \$1000.00, as determined by Part 2 of the Rules.
4. The Permittee has no outstanding violations of the New Mexico Mining Act (Act) or the Rules.
5. The Financial Assurance instrument remains valid and presently in effect in the required amount \$496,541.00 in the form of Surety Bond No. SU1210624, issued by Arch Insurance Company, on August 20, 2025.

6. As stated by the Permittee in the renewal request, to date, Tyrone has not conducted any disturbance or drilling activities associated with the Emma Project for Permit No. GR095ER.

Conditions and Obligations:

1. All requirements, obligations and conditions from the GR095ER Permit issued September 23, 2025 remain unchanged.
2. This permit renewal is valid until September 23, 2027, which is one year from the date of the original expiration of the permit term per 19.10.4.405(A)(1) NMAC.

At the end of the project, the Permittee shall file a termination report based on the requirements of 19.10.4.407 NMAC. If the Permittee decides to continue exploration activities beyond the expiration date of this Permit renewal (R1), Tyrone shall renew the permit at least 30 days before the date of expiration in accordance with 19.10.4.405(C)(2) NMAC.

If you have any questions or wish to discuss, please contact Clint Chisler of my staff, at (505) 467-9589, or via e-mail at: clinton.chisler@emnrd.nm.gov, with any questions regarding this renewal.

By Order of the Director,



Anna Aguilera, Director
Mining and Minerals Division
Energy, Minerals and Natural Resources Department

cc: David "DJ" Ennis, Program Manager, MARP/MMD
Raechel Roberts, Senior Environmental Specialist, FMI
Naudiea Davis, Environmental Engineer II, FMI
File No. GR095ER