



Tyrone Operations
P.O. Box 571
Tyrone, NM 88065

September 24, 2025

Via Electronic Mail

Ms. Clint Chisler
Energy, Minerals and Natural Resources Department
Mining and Minerals Division
Mining Act Reclamation Program
1220 South St. Francis Drive
Santa Fe, NM 87505

Dear Mr.Chisler:

**Re: Notification of Minor Project Adjustments, Tyrone Peak Project,
Regular (Part 4) Exploration Permit Application, Permit No. GR093ER**

Freeport-McMoRan Tyrone Inc. (Tyrone) submits this letter to notify the agency of minor project adjustments to the Tyrone Peak Part 4 Regular Exploration Permit No. GR093ER. Per Tyrone's discussion with MMD on September 17, 2025, those minor modifications are described below. Prior to any changes in the field, a Class I archeological survey will be conducted of the newly proposed disturbance areas, but no findings are anticipated. These proposed areas fall within the project boundary and were previously evaluated for biological and archeological resources. Pursuant to Section 3.D in the GR093ER, Tyrone does not anticipate the following changes to exceed 50% of the planned 4.6 acres of disturbance. Tyrone maintains adequate financial assurance to cover the adjustments and will report on exact disturbances once the first phase of this project is completed.

Highway 90 Entrance to Pad B

Upon project execution of field verification and permit due diligence, Tyrone discovered a drawing error in the new road connecting the HWY 90 Right of Way (ROW) to the existing road leading to Pad B. The small section of new road needs to be shifted north to enter the ROW at a less steep location. This change will result in a decrease of new disturbance as the road length decreases from 227 to approximately 100 feet, given utilization of the existing ranch road.

A tank containing fresh water will also be temporarily staged in this area for use during drilling to reduce water haulage trips. This will also aid in dust control measures as NMDOT certified trucks will be used to transport water primarily on paved roads. A pad no greater than 80 by 100 feet will be constructed for the tank to sit level and be safely accessed. Figure 4-1 shows two possible locations for one water tank to be staged during the drilling on Pad B, R, C, and U as well as the new road adjustment mentioned above.

Overland Travel to Pad I

Due to large stands of catclaw on the planned overland travel route, Tyrone will adjust this route to avoid any potential wildfire risk and disturbance to the Reclaimed No. 1 Stockpile. Figure 4-2 shows the approximate location of the modified route. The modified route is approximately 70 feet shorter than the proposed route.

Tyrone Mine Road to Pads N, Q, and H

Tyrone will need to stage an additional water tank in this location for use on drilling on Pads, N, Q, and H. Figure 4-4 shows the possible locations for that tank. A pad no greater than 80 by 100 feet will be constructed for the tank to sit level and be safely accessed.

New Road to Pad S

To avoid a large outcropping of rock and potential stormwater issues with an adjacent arroyo, Tyrone has shifted the new road location leading from Pad A to Pad S to the north. This change occurred inside of the permit area and has previously been cleared of any archeological or biological resources. Figure 4-5 shows the approximately road location adjustment. The ability to adjust these locations given the operational flexibility granted by the MMD permit prevents project downtime and is much appreciated by Tyrone.

Existing Road Modification

To protect employees, Tyrone will blade existing roads to create berms only on sections with steep grades. This will be completed on existing ranch roads while minimizing additional disturbance to the highest degree possible. New roads will be constructed to include berms while maintaining the permitted disturbance limits. Figure 3 highlights the areas where berms may be installed but is not inclusive of all possibilities where road improvements may be required.

Please contact Ms. Raechel Roberts at (575) 956-3290 if you have questions.

Sincerely,

Tyler R. Johnson For,

Sherry Burt-Kested
Environmental Manager
New Mexico Operations

SBK:rmr
20250924-101
Attachments

2025 Proposed Exploration Plan - Tyrone Mine Operations

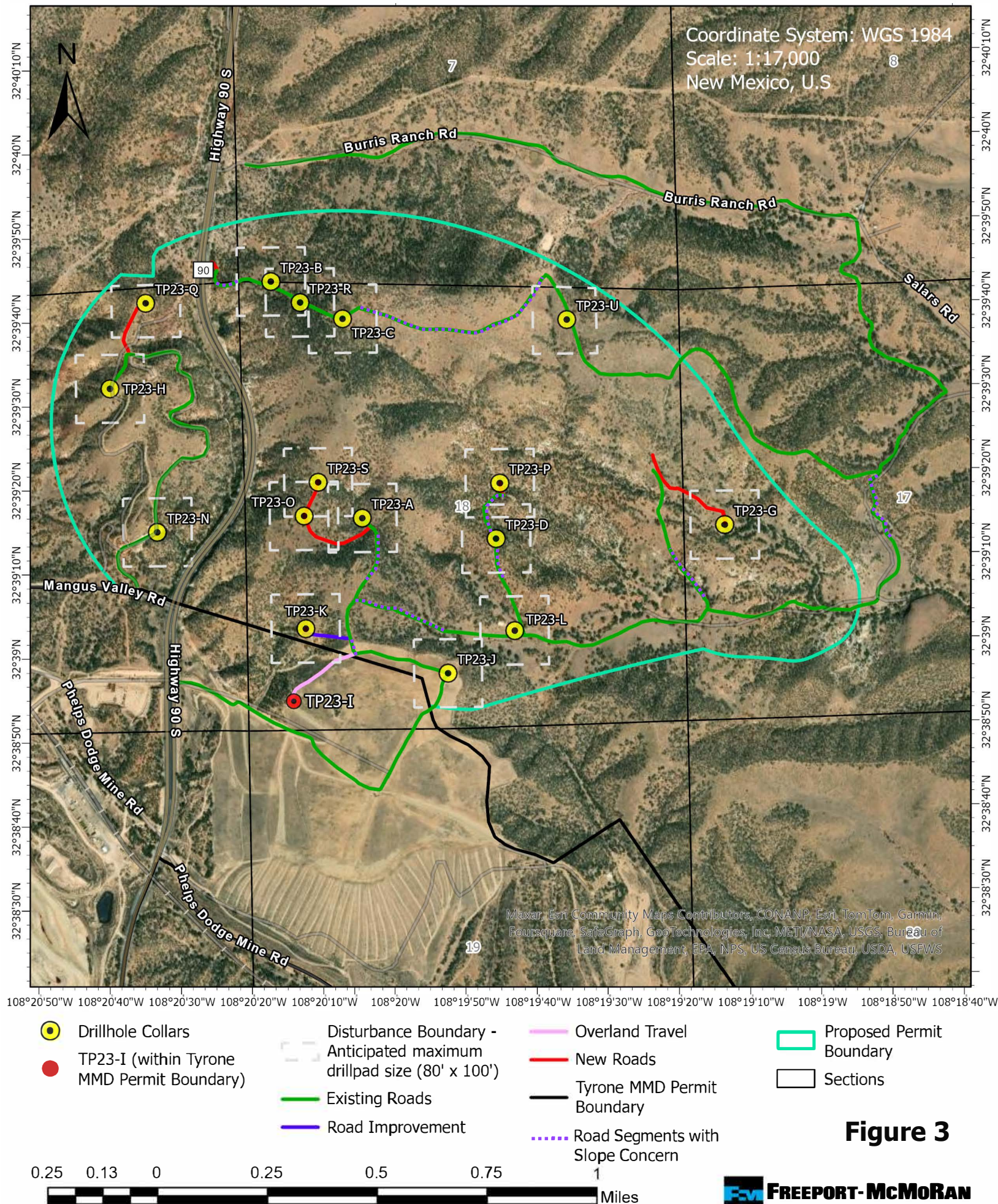
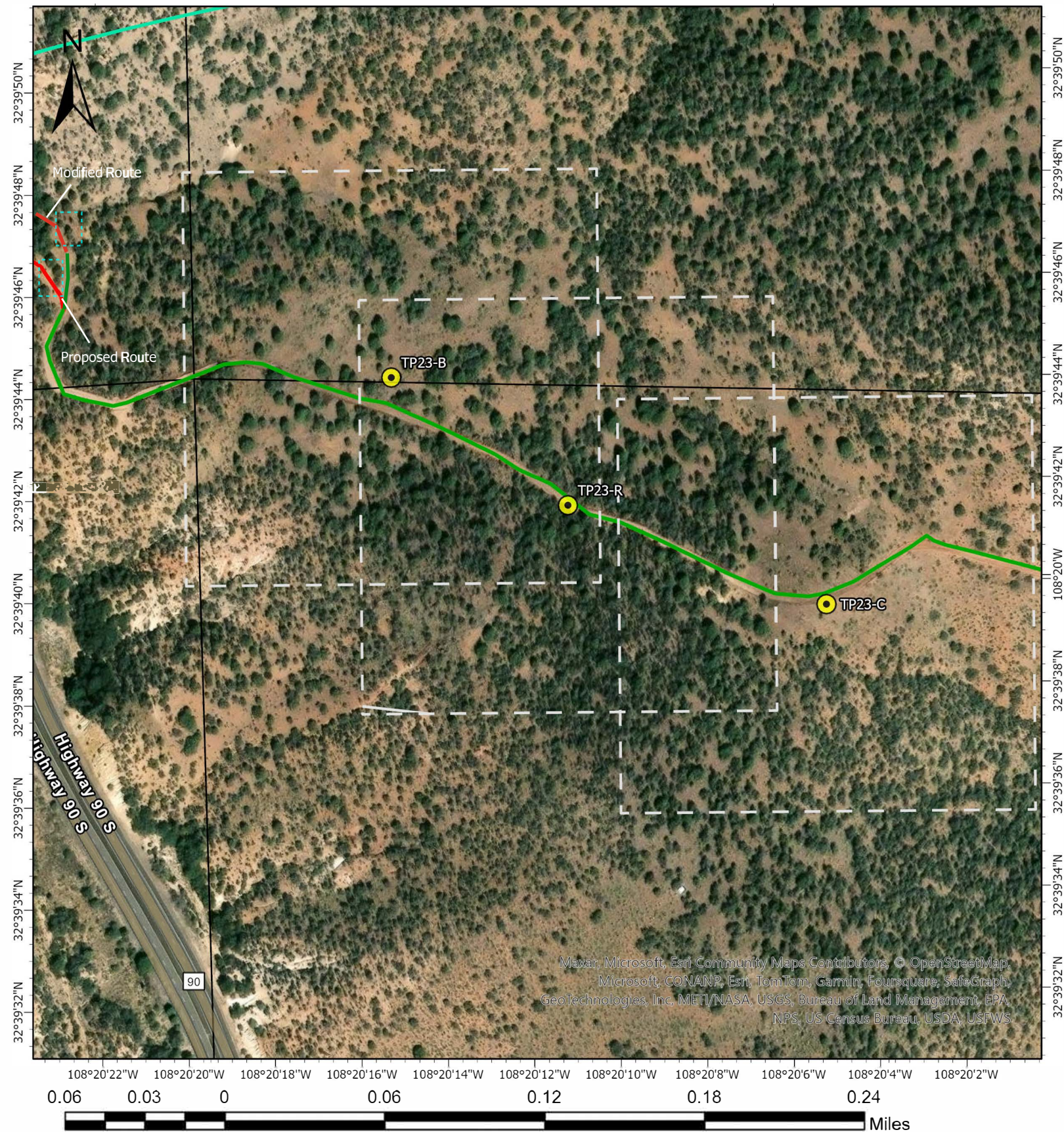


Figure 3

2025 Proposed Exploration Plan - Tyrone Mine Operations



- Drillhole Collars
- Disturbance Boundary - Anticipated maximum drillpad size (80' x 100')
- Existing Roads
- Road Improvement
- Overland Travel
- New Roads

- Proposed Permit Boundary
- Proposed Water Tank Location (two options)

Figure 4-1

FPM FREEPORT-McMoRAN

2025 Proposed Exploration Plan - Tyrone Mine Operations

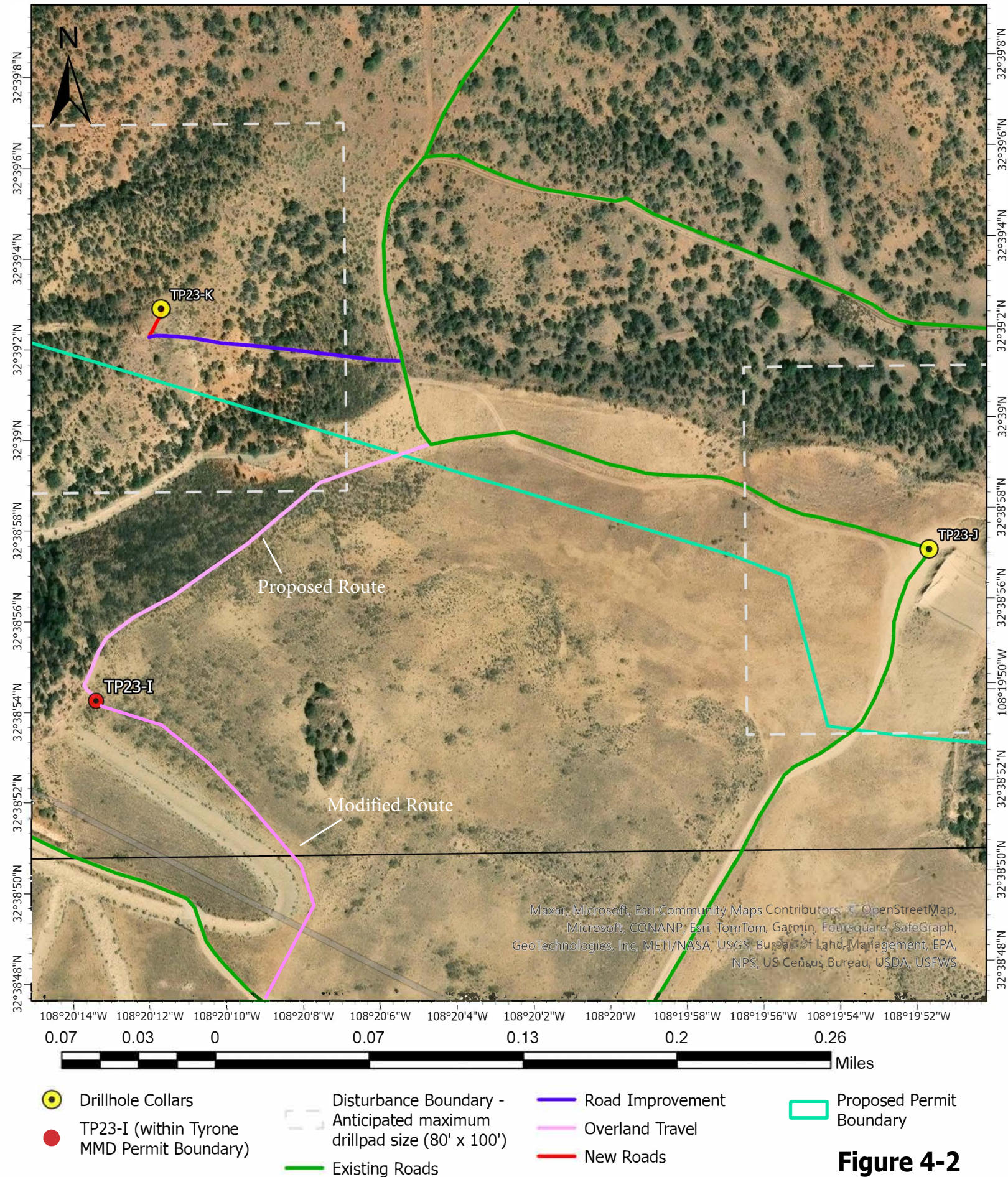
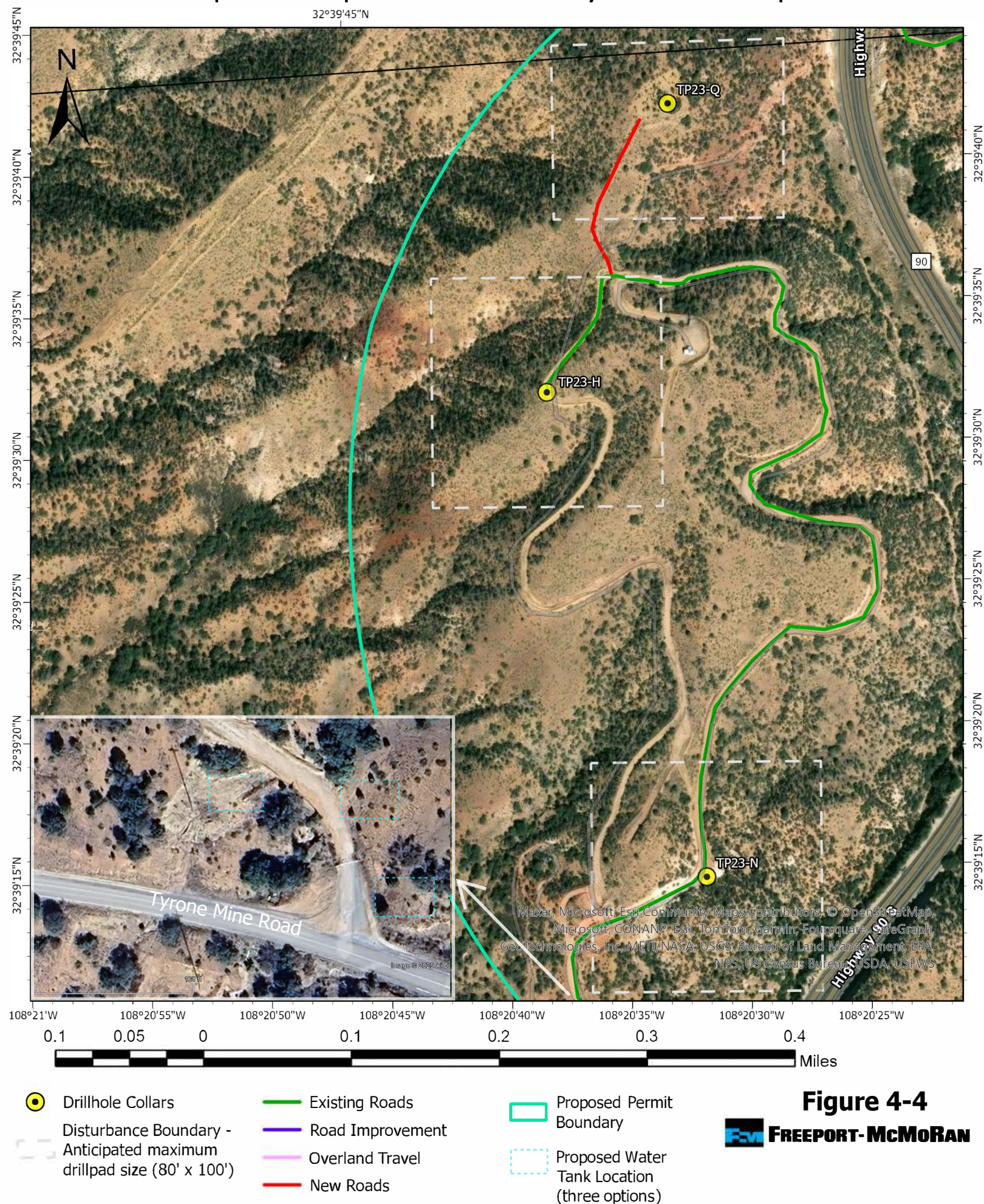
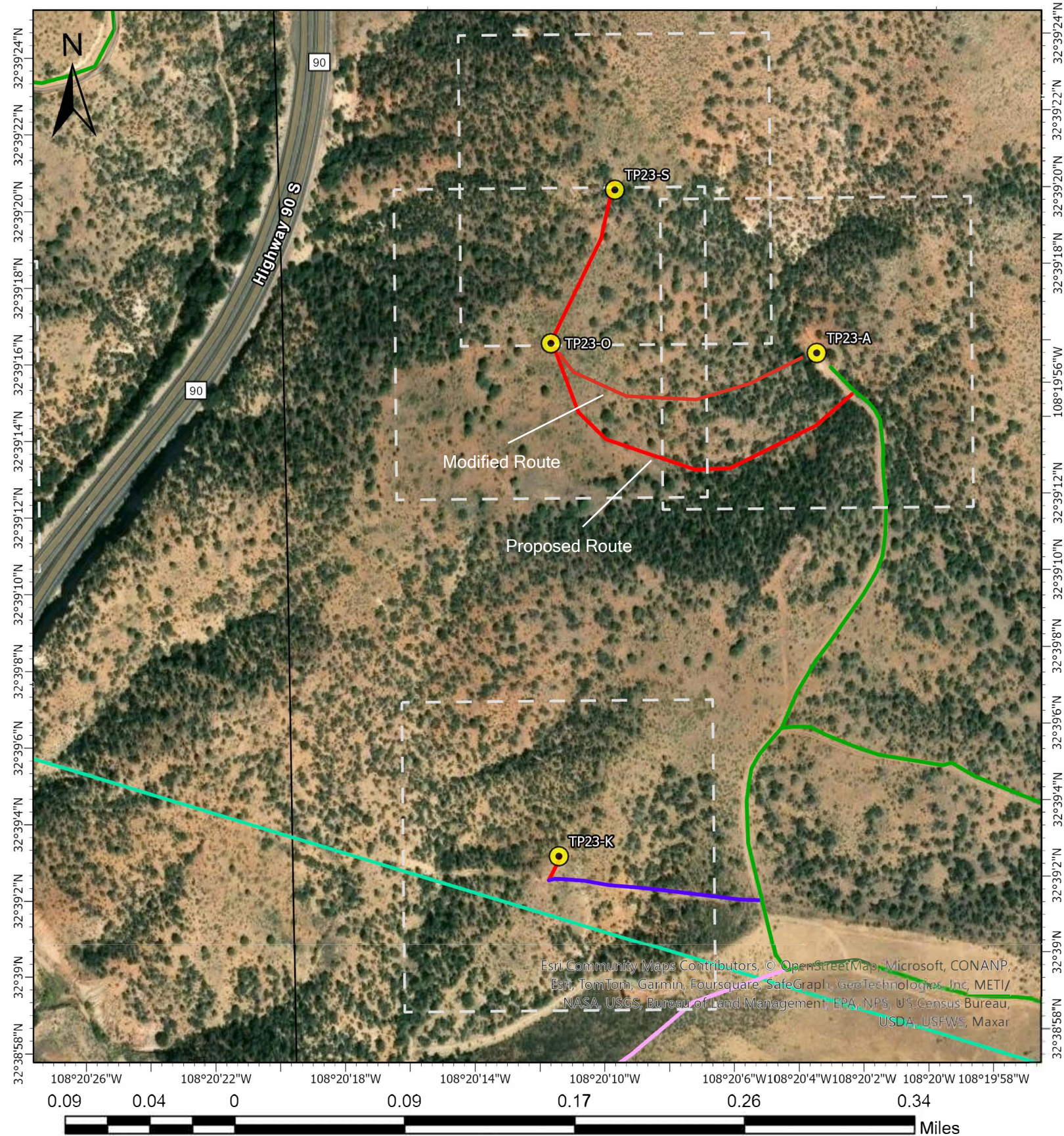


Figure 4-2

2025 Proposed Exploration Plan - Tyrone Mine Operations



2025 Proposed Exploration Plan - Tyrone Mine Operations



- Drillhole Collars
- Disturbance Boundary - Anticipated maximum drillpad size (80' x 100')
- Existing Roads
- Road Improvement
- Overland Travel
- New Roads

- Proposed Permit Boundary

Figure 4-5

State of New Mexico
Energy, Minerals and Natural Resources Department

Michele Lujan Grisham
Governor

Melanie A. Kenderdine
Cabinet Secretary

Ben Shelton
Deputy Cabinet Secretary

Erin Taylor
Deputy Cabinet Secretary

Erin McCullough, Director
Mining and Minerals Division



Electronic Transmission

September 30, 2025

Sherry Burt-Kested, Environmental Services Manager
Freeport-McMoRan Tyrone Inc.
P.O. Box 571
Tyrone, New Mexico 88065

**RE: Approval of Notification of Minor Project Adjustments, Tyrone Peak Project
Regular (Part 4) Exploration Permit Application, Permit No. GR093ER**

Dear Ms. Burt-Kested,

MMD has received your letter, *Notification of Minor Project Adjustments, Tyrone Peak Project Regular (Part 4) Exploration Permit Application, Permit No. GR093ER*, dated September 24, 2025. Per our conversation on September 17, 2025, and the information included in this letter, the Mining and Minerals Division (MMD) hereby approves all minor project adjustments requested in the above mentioned letter.

If you have any questions, please contact me at (505)-467-9589 or via email at:
clinton.chisler@emnrd.nm.gov

Sincerely,

Clint Chisler, Permit Lead
Mining Act Reclamation Program (MARP)

cc: DJ Ennis, Program Manager, MARP
Raechel Roberts, Senior Environmental Scientist, Tyrone Mine