From: Stephen Crosby
To: Rynas, Samantha, EMNRD; Jeff Smith; Andrew Maloney
Subject: [EXTERNAL] RE: Notice of Inactivity/Pending Denial Copper Flat Exploration 2024 SI061EM
Date: Tuesday, August 5, 2025 6:17:44 AM

CAUTION: This email originated outside of our organization. Exercise caution prior to clicking on links or opening attachments.

Hello Samantha

Rather than the denying the application/permit...I would rather withdraw the application and shelve it for now. At this moment we are very busy wrapping up the MORP and other critical items and we don't have the resources to manage the work.

Saying that, early next year we plan on revisiting this drilling and would like to resubmit the application along with the FA.
Let me know your procedure for withdrawal.

Thanks,

Stephen Crosby
Senior VP Project Development
New Mexico Copper Corporation
928.965.5663
scrosby@themacresourcesgroup.com

From: Rynas, Samantha, EMNRD <Samantha.Rynas@emnrd.nm.gov>
Sent: Friday, August 1, 2025 10:07 AM
To: Stephen Crosby <scrosby@themacresourcesgroup.com>; Jeff Smith <jsmith50921@msn.com>; Andrew Maloney <andrew.maloney@tulla.com.au>
Subject: Notice of Inactivity/Pending Denial Copper Flat Exploration 2024 SI061EM

Good Morning, Please see MMD's attached letter regarding pending denial on this exploration project due to inactivity/lack or providing Financial Assurance.

This project has been in the technically approvable stage for approximately 10 months and MMD's is working to ensure projects to not spend an extended amount of time in this phase as it leaves project in lingering long term in a pending status at 95% completed.

As noted in the letter, to resolve this project status, MMD will either need the Financial Assurance provided by October 1 or we will close out the application.

Please reach out if you have any questions or would like to discuss.

Samantha Rynas
Reclamation Specialist
Mining and Minerals Division
Mining Act Reclamation Program
1220 S. St. Francis Drive
Santa Fe, NM 87505
(505) 216-8945
Schedule: Mon – Fri 7:30am - 4pm