

Attachment A - Permit GR002RE

Cobre Mining Company, Collateral Property 2014 List

Ranch Name	Appraisal Values	20% Discount	Collateral Value
Baker	\$15,877,000	\$3,175,400	\$12,701,600
H Heart	\$1,509,000	\$301,800	\$1,207,200
Total	\$17,386,000	\$3,477,200	\$13,908,800