## Attachment A - Permit GR010RE

## Tyrone Inc., Collateral Property 2014 List

Ranch Name	Appraisal Values	20% Discount	Collateral Value
Alamo Hueco	\$21,000,000	\$4,200,000	\$16,800,000
Allison	\$3,296,000	\$659,200	\$2,636,800
Bill Evans	\$3,450,000	\$690,000	\$2,760,000
Bird Area	\$1,024,000	\$204,800	\$819,200
Saddle Rock	\$877,000	\$175,400	\$701,600
Silsby	\$456,000	\$91,200	\$364,800
Timberlake	\$10,100,000	\$2,020,000	\$8,080,000
Turner Farm/Ranch	\$2,031,500	\$406,300	\$1,625,200
Turner	\$3,610,000	\$722,000	\$2,888,000
Tyrone	\$1,396,000	\$279,200	\$1,116,800
U-Bar Farm & Ranch	\$6,746,000	\$1,349,200	\$5,396,800
Warm Springs	\$5,658,000	\$1,131,600	\$4,526,400
Winn Canyon	\$1,042,000	\$208,400	\$833,600
Total	\$60,686,500	\$12,137,300	\$48,549,200