Change of Name Process (C-146)

19.15.9.10 CHANGE OF NAME:

- A. A change of operator name occurs when the name of the entity responsible for a well or wells changes, but the entity does not change. For a change of name, the OGRID number remains the same, but division records are changed to reflect the new operator's name.
- B. An operator shall apply for a change of name by filing a form C-146 using the division's web-based online application and supplying documentary proof that the change is a name change and not a change of operator. If the operator is a corporation, limited liability company or limited partnership, the name must be registered with the public regulation commission or the New Mexico secretary of state, as applicable. The division shall not approve a change of name until the state land office and the taxation and revenue department have cleared the change of name on the OGRID. [19.15.9.10 NMAC Rp, 19.15.3.100 NMAC, 12/1/08]

If a name change (C-146) is sought, corporate documentation must be submitted to show the approved amendment showing the name change from the New Mexico Secretary of State.

New Mexico State Land Office must also be contacted before a C-146 is approved.

To get clearance for a name change with the State Land Office, the Operator will need to email both:

Denise Gallegos: <u>dagallegos@slo.state.nm.us</u> Veronica Gonzales: <u>vgonzales@slo.state.nm.us</u>

Once cleared by the State Land Office, the Operator then will acquire and submit new bonds changing the name of principal to be the new name before the C-146 is electronically submitted for approval. This applies to Surety Bonds and Letters of Credit. Cash Bonds require new forms under the new name.

After having:

- 1) Register with the new name with the Secretary of State.
- 2) Clear the name change with the State Land Office.
- 3) Getting the bonding in under the new name approved by OCD.

The Operator then will complete a name change (C-146) electronically through OCD E-Permitting.

After the C-146 has been approved, the operator may request from the bond administrator the release of any bonds existing in the old name.

The organization may request a release of the old bond on letterhead as follows via email, OCD.AdminComp@emnrd.nm.gov:

- Name of company whose bond it is:
- OGRID of company whose bond it is:
- Bond or LOC No:
- Bond or LOC Amount:
- API No. (*If it is a single well bond*):
- Assurance Company: