



Cynthia Gulde, Ph.D.
EMC Project Manager, Questa Mine

August 28, 2019

Mr. Clint Chisler
Mr. Kevin Myers
Mr. Holland Shepherd
Energy, Minerals and Natural Resources Department, Mining and Minerals Division
Wendell Chino Building
1220 South St. Francis Drive
Santa Fe, NM 87505



RE: Request to Modify Mining Act Permit No. TA001RE – Updates to Financial Assurance Amount

Dear Mr. Chisler, Mr. Myers and Mr. Shepherd,

As requested in your email dated August 9, 2019, enclosed please find a check for the Modification Fee to address the Financial assurance for the Questa Mine.

On July 23, 2019, Chevron Mining Inc. (CMI) requested a modification to Energy, Minerals and Natural Resources Department (EMNRD), Mineral and Mining Division (MMD) Permit TA001RE to adjust the amount of financial assurance required for the Questa Mine. CMI submitted revised spreadsheets in the July 23, 2019 FA package submitted to MMD and NMED.

Based on your August 9, email, it appears MMD approves of the revised spreadsheets and the FA amount. CMI requests that Permit No. TA001RE be modified to the amounts set forth below:

- Amount of Mine FA (NPV) - \$359,869,956.
- Amount of Tailing Facility FA (NPV) - \$34,825,481.

If you have any questions or need have additional comments, please contact me at 832-586-5984.

Sincerely,

Cynthia Gulde, Ph.D.
EMC Questa Mine Regulatory Manager

Cc:
Armando Martinez, CEMC
Anne Maurer, NMED

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