State of New Mexico Energy, Minerals and Natural Resources Department

Michelle Lujan Grisham Governor

Sarah Cottrell Propst Cabinet Secretary Jerry Schoeppner, Director Mining and Minerals Division



Todd E. Leahy, JD, PhD Deputy Secretary

February 28, 2020

Mr. Allen Norris, Mine Manager Dicaperl Minerals Corp., El Grande Mine P.O. Box 1436 Socorro, NM 87801

RE: Technically Approvable Modification 16-1, El Grande Mine, Permit No. TA002RE, Dicaperl Minerals Corp.

Dear Mr. Norris:

On July 4, 2015, the New Mexico Mining and Minerals Division ("MMD") received an application from Dicaperl Minerals for a modification to Permit No. TA002RE, El Grande Mine. The application proposed an update to the closeout plan and financial assurance. MMD reviewed the application and requested additional information in order to make the application complete. MMD received a revised application from Dicaperl Minerals, dated January 26, 2020.

MMD has reviewed the application and supporting information and has determined the application to be technically approvable. Please submit the financial assurance mechanism pursuant to 19.10.12.1208 NMAC in the amount of \$1,246,703. Please provide the financial assurance mechanism within 45 days of receiving this letter.

If you have any questions, please contact me at (505) 476-3423 or <u>carmen.rose@state.nm.us</u>.

Sincerely,

Carmen Rose, Permit Lead

Mining Act Reclamation Program ("MARP")

Mining and Minerals Division

cc: Holland Shepherd, Program Manager, MARP

Rocky Torgrimson, Director of Mining and Geology, Dicalite Minerals LLC

Mine File (TA002RE)