

**Revised Models for CR Minerals E3 Unit
Rocky Mountain Mine, Permit RA004RE**

The two models outlined below were developed to further reduce the total cost of the proposed reclamation bond for the E3 unit.

1. Model 1 (\$125,487) contains reductions in the following items as highlighted in the spreadsheets in “ochre brown”:
 - Indirect cost rates (as per MMD – see March 25, 2020 e-mail from David Otori)
 - Reclamation or Closeout Plan Management: reduction from 10% to 6%
 - Contingencies: reduction from 20% to 10%
 - Mobilization and Demobilization: reduction from 10% to 5%
 - Number of reclamation monitoring events. Reclamation monitoring would now begin in year six and would continue in last 6 years of the 12-year bond period.
 - Hourly equipment costs for scraper (\$258.43/hr), D9 dozer and grader (\$267.50/hr) were set at previously approved 2017 values (see Modification 17-1 for the Rocky Mountain Mine).

2. Model 2 (\$114,038) contains reductions in the following items as highlighted in the spreadsheets in “ochre brown”:
 - Indirect cost rates (as per MMD– see March 25, 2020 e-mail from David Otori)
 - Reclamation or Closeout Plan Management: reduction from 10% to 6%
 - Contingencies: reduction from 20% to 10%
 - Mobilization and Demobilization: reduction from 10% to 5%
 - Number of reclamation monitoring events. Reclamation monitoring would now begin in year six and would continue in last 6 years of the 12-year bond period.
 - Equipment costs for D9, scraper, and grader were set at previous 2017 values (as previously approved in Modification 17-1)
 - The following calculations of equipment costs are based on the attached invoice and equipment price quotes from Wagner. The calculations assume a 40-hour work week, include delivery and tax, and are based on monthly rates rather than daily or weekly rates.
 - Invoice for 623 scraper (Exhibit 1)
 $\$19,906.59 \div 160 \text{ hours} = \$124.42/\text{hr}$

 - Wagner quote for 627 scraper (Exhibit 2)
 $\$31,331.85 \div 160 \text{ hours} = \$195.82/\text{hr}$

 - Wagner quote for D9 dozer (Exhibit 3)
 $\$33,836.79 \div 160 \text{ hours} = \$211.48/\text{hr}$

 - Wager quote for motor grader -14 (Exhibit 4)
 $\$15,672.20 \div 160 \text{ hours} = \$261.20/\text{hr}$



P.O. Box 17620
Denver, CO 80217-0620

INVOICE

INVOICE NUMBER: P7333502
Invoice Date: 03-26-20

Due Upon Receipt \$19906.59

Sold To:

C R MINERALS COMPANY
PO BOX 708
SAN JUAN PUEBLO NM 87566

Make AA Model 623K
Serial # WTB00195
Equipment # 02-07-20
Machine ID # 468153 Meter Reading 2566.00
Ship VIA INTERNAL TRANSPORT
Ship Date 02/05/2020
Ship To:
ROCKY MTN MINE
31 MILE RD 6.5 MILES W OF ESPANOL
ESPANOLA, NM, 87532
ESPANOLA, NM
87532

Customer #	PO #	Agreement #	CM	INV. SEQ. NO.	Salesman	Division	Store	Terms
13291	.	P73335	10	725788	045	G	10	2

Quantity	Item	Description	Unit Price	Extension
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1.0	CUSTOMER CONTACT: JOE GRIEGO EQUIPMENT RENTAL FROM 03/06/20 THRU 04/03/20 ID NO: 468153 SERIAL NO: 0WTB00195 SCRAPER - 623 - 623K HRS OUT: 2566.0			18400.00
		NM STATE TAX - BLOOM		1506.59

PO# 15871-5431.E

Date 3-31-20

Approval Joe G.

REMIT TO:
Wagner Equipment Co.
PO Box 919000
Denver, CO 80291-9000

Go Paperless. Receive statements and invoices online 24/7. Register at www.wagnerequipment.com/gopaperless

TOTAL

Page 1 of 1

PLEASE PAY THIS AMOUNT

\$19906.59

Payment in full due upon receipt of invoice. Payments not received by the last day of the month following purchase, are subject to a finance charge of 1.5% per month on the past due amount. When you provide a check as payment, you authorize Wagner Equipment to either use the information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction

Aurora, CO. 18000 Smith Rd., 80011 303-739-3000 * 877-654-1237			www.wagnerequipment.com			Albuquerque, NM. 4000 Osuna Rd., NE, 87109 505-345-8411 * 800-432-6612		
Burlington, CO 719-346-7880 844-378-7843	Colo. Spgs., CO 719-635-1669 877-654-1237	Durango, CO 970-259-2001 877-654-1237	Bloomfield, NM 505-634-4500 800-468-5081	Grand Jct., CO 970-242-2834 877-654-1237	Hayden, CO 970-276-3781 877-654-1237	Hobbs, NM 575-393-2148 800-821-6082	Pueblo, CO 719-544-4433 877-654-1237	Windsor, CO 970-278-1750 877-654-1237



4000 OSUNA RD NE
 ALBUQUERQUE, NM 87109
 PHONE: (505)345-8411 FAX:

C R MINERALS COMPANY
 PO BOX 708
 SAN JUAN PUEBLO, NM 87566

Rental Quote Agreement Q69650

ACCT#: 13291

PO #: .
 ORDERED BY: JOE GRIEGO
 505-690-8183

JOBSITE INFO: ROCKY MTN MINE
 ROCKY MTN MINE
 31 MILE RD 6.5 MILES W OF ESPA
 ESPANOLA, NM, 87532 87532
 ESPANOLA,NM

CONTACT NAME: JOE GRIEGO
 CONTACT PHONE: 505-690-8183
 DELIVERED VIA: WILL CALL
 JOBSITE COUNTY: RIO ARRIBA NM
 DATE OUT: 04/03/2020 Fri 02:43 PM
 EST. DATE IN: 04/30/2020 Thu 02:43 PM

SALES REP: DAVID COOPER(G-1-228)
 WRITTEN BY: KURT BOWERS

QTY DESCRIPTION	DAY	WEEK	4WEEK	EXTENDED
1. SCRAPER - 627 113-0050 METER OUT WILL BE UPDATED AFTER DELIVERY ALL UNITS DELIVERED FULL OF FUEL MUST BE RETURNED FULL OF FUEL OR INCUR A FUEL CHARGE	\$3,186.00	\$8,919.00	\$24,966.00	24,966.00
Miscellaneous Items				
1 Rental Equipment Protection State 8.188% Total Tax: 8.188%		16.00 %		3,994.56 2,371.29
		Total:		31,331.85

Rental rates are based on 8 hours in one 24-hour day, 40 hours in 7 days, or 176 hours in 4 weeks. Unless specifically listed, rates do not include fuel, taxes, environmental charge, diesel surcharge, SMM, or Preventive Maintenance Assurance Program (PMAP) charges. Rental Equipment Protection (16% of gross rental charges) will be charged in the absence of proof of insurance greater than or equal to the value of the rental equipment. Rental Equipment Protection may optionally be purchased by customers in lieu of using the customer's existing insurance policy. Additional charges may also apply for shipping, handling, and overtime. Call Wagner for more information. Prices and availability subject to change without notice. Discounts do not apply on re-rented equipment. F.O.B. Wagner unless otherwise noted. Terms and conditions can be viewed at www.wagnerequipment.com/terms/.



4000 OSUNA RD NE
 ALBUQUERQUE, NM 87109
 PHONE: (505)345-8411 FAX:

C R MINERALS COMPANY
 PO BOX 708
 SAN JUAN PUEBLO, NM 87566

Rental Quote Agreement Q69649

ACCT#: 13291

PO #: .
 ORDERED BY: JOE GRIEGO
 505-690-8183

JOBSITE INFO: ROCKY MTN MINE
 ROCKY MTN MINE
 31 MILE RD 6.5 MILES W OF ESPA
 ESPANOLA, NM, 87532 87532
 ESPANOLA,NM

CONTACT NAME: JOE GRIEGO
 CONTACT PHONE: 505-690-8183
 DELIVERED VIA: WILL CALL
 JOBSITE COUNTY: RIO ARRIBA NM
 DATE OUT: 04/03/2020 Fri 02:38 PM
 EST. DATE IN: 04/30/2020 Thu 02:38 PM

SALES REP: JACOB EARNEST(G-1-405)
 WRITTEN BY: KURT BOWERS

QTY DESCRIPTION	DAY	WEEK	4WEEK	EXTENDED
1. DOZER - D9 112-0010 METER OUT WILL BE UPDATED AFTER DELIVERY ALL UNITS DELIVERED FULL OF FUEL MUST BE RETURNED FULL OF FUEL OR INCUR A FUEL CHARGE	\$3,442.50	\$9,630.50	\$26,962.00	26,962.00
Miscellaneous Items				
1 Rental Equipment Protection State 8.188% Total Tax: 8.188%		16.00 %		4,313.92 2,560.87
		Total:		33,836.79

Rental rates are based on 8 hours in one 24-hour day, 40 hours in 7 days, or 176 hours in 4 weeks. Unless specifically listed, rates do not include fuel, taxes, environmental charge, diesel surcharge, SMM, or Preventive Maintenance Assurance Program (PMAP) charges. Rental Equipment Protection (16% of gross rental charges) will be charged in the absence of proof of insurance greater than or equal to the value of the rental equipment. Rental Equipment Protection may optionally be purchased by customers in lieu of using the customer's existing insurance policy. Additional charges may also apply for shipping, handling, and overtime. Call Wagner for more information. Prices and availability subject to change without notice. Discounts do not apply on re-rented equipment. F.O.B. Wagner unless otherwise noted. Terms and conditions can be viewed at www.wagnerequipment.com/terms/.



4000 OSUNA RD NE
 ALBUQUERQUE, NM 87109
 PHONE: (505)345-8411 FAX:

C R MINERALS COMPANY
 PO BOX 708
 SAN JUAN PUEBLO, NM 87566

**Rental Quote
 Agreement Q69652**

ACCT#: 13291

PO #: .
 ORDERED BY: JOE GRIEGO
 505-690-8183

JOBSITE INFO: ROCKY MTN MINE
 ROCKY MTN MINE
 31 MILE RD 6.5 MILES W OF ESPA
 ESPANOLA, NM, 87532 87532
 ESPANOLA,NM

CONTACT NAME: JOE GRIEGO
 CONTACT PHONE: 505-690-8183
 DELIVERED VIA: WILL CALL
 JOBSITE COUNTY: RIO ARRIBA NM
 DATE OUT: 04/03/2020 Fri 02:49 PM
 EST. DATE IN: 04/30/2020 Thu 02:49 PM

SALES REP: DAVID COOPER(G-1-228)
 WRITTEN BY: KURT BOWERS

QTY DESCRIPTION	DAY	WEEK	4WEEK	EXTENDED
1. MOTOR GRADER - 14 108-0070 METER OUT WILL BE UPDATED AFTER DELIVERY ALL UNITS DELIVERED FULL OF FUEL MUST BE RETURNED FULL OF FUEL OR INCUR A FUEL CHARGE	\$1,592.00	\$4,464.00	\$12,488.00	12,488.00
Miscellaneous Items				
1 Rental Equipment Protection State 8.188% Total Tax: 8.188%		16.00 %		1,998.08 1,186.12
		Total:		15,672.20

Rental rates are based on 8 hours in one 24-hour day, 40 hours in 7 days, or 176 hours in 4 weeks. Unless specifically listed, rates do not include fuel, taxes, environmental charge, diesel surcharge, SMM, or Preventive Maintenance Assurance Program (PMAP) charges. Rental Equipment Protection (16% of gross rental charges) will be charged in the absence of proof of insurance greater than or equal to the value of the rental equipment. Rental Equipment Protection may optionally be purchased by customers in lieu of using the customer's existing insurance policy. Additional charges may also apply for shipping, handling, and overtime. Call Wagner for more information. Prices and availability subject to change without notice. Discounts do not apply on re-rented equipment. F.O.B. Wagner unless otherwise noted. Terms and conditions can be viewed at www.wagnerequipment.com/terms/.